

AAS-Labyrinth Limited

Abbreviated Financial Statements
For The Year Ended 30 June 2009

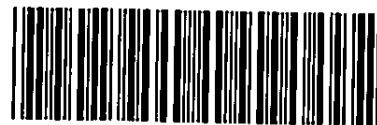
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SBS ACCOUNTANTS

**UNIT F1, CUMBERLAND BUSINESS CENTRE
NORTHUMBERLAND ROAD
SOUTHSEA, PORTSMOUTH
HAMPSHIRE, PO5 1DS**

WEDNESDAY



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31/03/2010
COMPANIES HOUSE

AAS-Labyrinth Limited

Company Information

For The Year Ended 30 June 2009

DIRECTOR

Mrs S J Andrews
Mr A Atkinson

SECRETARY

Mrs S J Andrews

REGISTERED OFFICE

Unit F1, Cumberland Business Centre
Northumberland Road
Southsea Portsmouth
PO5 1DS

REGISTERED NUMBER

05845100

ACCOUNTANTS

SBS Accountants
Unit F1 Cumberland Business Centre
Northumberland Road
Southsea, Portsmouth
PO5 1DS

AAS-Labyrinth Limited

Abbreviated Balance Sheet As At 30th June 2009

		30 06 09	
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible assets	2		3 550
			<u>3,550</u>
CURRENT ASSETS			
Stock		3,242	
Debtors and prepayments		331	
Bank & Cash in Hand		4,634	
		<u>8 207</u>	
CREDITORS. Amounts falling due within one year		<u>4,261</u>	
NET CURRENT ASSETS\ (LIABILITIES)			<u>3 946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,496
CREDITORS. Amounts falling after more than one year	3		<u>-</u>
TOTAL NET ASSETS			<u><u>7 496</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>7,396</u>
			<u><u>7 496</u></u>

AAS-Labyrinth Limited

Abbreviated Balance Sheet As At 30th June 2009 Cont

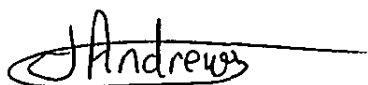
The directors are satisfied that for the year ended 30th June 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

A handwritten signature in black ink, appearing to read 'S Andrews', with a long horizontal line extending to the right.

Mrs S Andrews
Director

AAS-Labyrinth Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2009

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities

(b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

(c) Turnover

Turnover represents the total invoice value excluding value added tax of goods sold during the year

(d) Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life .

Fixtures and fittings

15% on reducing balance

(e) Amortisation of intangible fixed assets

Amortisation is provided at the rate of 5% per annum in order to write off the intangible assets consisting of patents licences & trademarks These are included in the accounts because they are considered valuable and the directors have agreed that these assets should be amortised by equal annual instalments over their expected useful economic life not exceeding 20 years

(f) Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Net realisable value is based on estimated selling less further costs to completion and disposal

AAS-Labyrinth Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2009

2 TANGIBLE FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008	5 503
Additions	-
Disposals	-
	<hr/>
At 30th June 2009	5 503
	<hr/>
DEPRECIATION	
At 1 July 2008	1 326
Charge for year	627
	<hr/>
At 30th June 2009	1 953
	<hr/>
NET BOOK VALUE	
At 30th June 2009	3 550
	<hr/>

3 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year

	30 06 09 £
Directors Loan	3 266
	<hr/>
	3,266
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	30 06 09 £
500 Ordinary shares of £1 each	500
	<hr/>
Allotted issued and paid Number	30 06 09 £
500 Ordinary shares of £1 each	500
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