

"Copy for Registrar of Companies"
ABREE SWIFT GAS LIMITED

COMPANY NO 5844736
PAGE 1

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

DIRECTORS

B KNOTT

SECRETARY

SP SECRETARIAL SERVICES LIMITED

REGISTERED OFFICE

29 GLOUCESTER PLACE
LONDON W1U 8HX

ACCOUNTANTS

SINGER HOME DESAI
29 GLOUCESTER PLACE
LONDON W1U 8HX



ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 30 JUNE 2009

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DIRECTOR S REPORT
FOR THE YEAR ENDED 30 JUNE 2009

The Director presents his Annual Report to the members together with the Accounts and Notes thereto

PRINCIPAL ACTIVITY

The Principal Activity of the company in the year under review was that of Gas Safety tests and Safety Repairs, etc

DIVIDEND

A Dividend of £7.500 per Ordinary Share was voted on 30 June 2008

DIRECTOR

The constitution of the Board, his interest (and those of his immediate family) in the Capital of the company was as follows

	<u>Beneficial Holdings</u>	
	<u>Shares of £1 Each</u>	
	<u>2009</u>	<u>2008</u>
B Knott	1 ===	1 ===

No changes in the constitution of the Board have taken place during the year

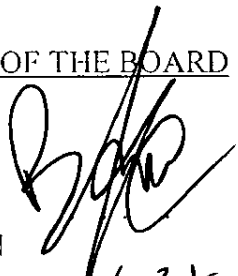
TAXATION

So far as the Director is aware the company falls within the meaning of a 'Close Company' as defined by the Income and Corporation Taxes Act 1988

This report has been prepared in accordance with the Special Provision of Part 15 of the Companies Act 2006 relating to Small Companies

BY ORDER OF THE BOARD

CHAIRMAN


(B Knott)

DATE

22/6/10

ACCOUNTANT'S REPORT
YEAR ENDED 30 JUNE 2009

in accordance with instructions given to us we have prepared the financial statements for the year ended 30 June 2008 set out on Pages 5 to 10 from information and explanations supplied to us by the management of the company

We have not audited the financial statements. Accordingly, we do not express our audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement


SINGER HOME DESAI

29 GLOUCESTER PLACE

LONDON W1U 8HX

DATE 22/6/10

BALANCE SHEET AS AT 30 JUNE 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	£ 1,541	£ 2,055
<u>CURRENT ASSET</u>			
Debtors	3	£ 940	£ 475
Cash at Bank and in Hand		715	610
		-----	-----
		£ 1,655	£ 1,085
		=====	=====
<u>CREDITORS</u>			
Amounts falling due within			
One YEAR	4	£ 2,646	(991)
		-----	-----
		£ 550	£ 3,037
		=====	=====
<u>NET ASSETS</u>			
		£ 550	£ 103
		=====	=====
<u>CAPITAL AND RESERVES</u>			
<u>CALLED UP SHARE CAPITAL</u>	5	£ 1	£ 1
<u>PROFIT AND LOSS ACCOUNT</u>		549	102
		-----	-----
		£ 550	£ 103
		=====	=====

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to Small Companies, and in accordance with the Financial Reporting Standards for smaller entities (effective April 2008)



DIRECTOR

Approved by the Board on

22/6/

2010

To be read in conjunction with the Notes on pages 8 to 10

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
<u>TURNOVER</u>	6	£ 30 256	£ 32.110
Administration	£ 18.917		£ 20.078
Other Operating Expenses	1.196	20.113	1.399
	-----	-----	-----
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>		10.123	10.633
<u>TAXATION</u>	7	2.176	2.199
		-----	-----
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		7.947	8.434
<u>DIVIDEND</u>	8	7,500	8,400
		-----	-----
<u>RETAINED PROFIT</u> <u>FOR THE FINANCIAL YEAR</u>		447	34
<u>PROFIT AND LOSS ACCOUNT</u> <u>BALANCE BROUGHT FORWARD</u>		102	68
		-----	-----
<u>PROFIT AND LOSS ACCOUNT</u> <u>BALANCE BROUGHT FORWARD</u>		£ 549	£ 102
		=====	=====

The Notes on pages 8 to 10 form part of these Accounts

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

NOTE 1
ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

1.2 TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful working life less its residual value on a reducing balance method

Fixtures, Fittings and Equipment	25% p a
----------------------------------	---------

1.3 DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of Income and Expenditure for taxation and accounts purposes using the liability method, only to the extent that in the opinion of the Director there is a reasonable probability that a liability will crystallise in the near future

1.4 TURNOVER

Turnover represents the total income receivable by the company (exclusive of Value Added Tax) in respect of services rendered

NOTE 2
TANGIBLE FIXED ASSETS (See Page 9)

NOTE 3
DEBTORS

	<u>2009</u>	<u>2008</u>
Trade Debtors	£ 940	£ 475
	=====	=====

NOTE 4
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
Corporation Tax	£ 2,176	£ 2,199
Sundry Creditors and Accruals	470	575
Directors Current Account	-	263
	-----	-----
	£ 2,646	£ 3,037
	=====	=====

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009 (CONTINUED)

NOTE 2

<u>TANGIBLE FIXED ASSETS</u>		<u>FIXTURES FITTINGS & EQUIPMENT</u>	<u>TOTAL</u>
<u>Cost</u>	1 July 2008	£ 3,654	£ 3,654
Additions		-	-
Disposals		-	-
<u>Balance</u>	30 June 2009	£ 3,654	£ 3,654
<u>Depreciation</u>	1 July 2008	£ 1,599	£ 1,599
Provided in the year		514	514
Written Off in respect of Disposal		-	-
<u>Balance</u>	30 June 2009	£ 2,113	£ 2,113
<u>NET BOOK VALUE</u>	30 June 2009	£ 1,541	£ 1,541
<u>NET BOOK VALUE</u>	30 June 2008	£ 2,055	£ 2,055

NOTE 5

<u>CALLLED UP SHARE CAPITAL</u>	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
1 000 Ordinary Shares of £1 Each	£ 1,000	£ 1 000
<u>Issued and Fully Paid</u>		
1 Ordinary Share of £1 Each	£ 1	£ 1

NOTE 6TURNOVER

The Turnover is attributable to the one Principal Activity of the company carried on in the United Kingdom

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009 (CONTINUED)NOTE 7TAXATION

Corporation Tax is due for the year under review as follows

	<u>2009</u>	<u>2008</u>
Corporation Tax at 21% (2008 – 21%/20%)	<u>£ 2,176</u>	<u>£ 2,199</u>

NOTE 8DIVIDENDS

	<u>2009</u>	<u>2008</u>
A dividend of £7,500 per Ordinary Shares was voted on 30 June 2009 (2008 - £ 8,000)	<u>£ 7,500</u>	<u>£ 8,400</u>

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 30 JUNE 2009

THE INFORMATION WHICH APPEARS ON THE FOLLOWING PAGES HAS BEEN
PREPARED AT THE REQUEST OF THE COMPANY'S MANAGEMENT AND FOR
MANAGEMENT PURPOSES ONLY AND DOES NOT FORM PART OF THE
STATUTORY ACCOUNTS AND IS SUBMITTED TO THE INLAND REVENUE
AND TO OTHER THIRD PARTIES AS INSTRUCTED BY THE DIRECTOR

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009

<u>INCOME</u>		<u>2009</u>		<u>2008</u>
Fees Receivable		£ 30,256		£ 32,110
 <u>LESS</u>				
<u>OPERATING EXPENSES</u>				
<u>ESTABLISHMENT EXPENSES</u>	£ 682		£ 714	
<u>ADMINISTRATION EXPENSES</u>	18 937		20 078	
<u>FINANCIAL EXPENSES</u>	514	20,133	685	21,477
	-----	-----	-----	-----
<u>NET PROFIT FOR THE YEAR</u>		<u>£ 10,123</u>		<u>£ 10,633</u>

OPERATING EXPENSES
FOR THE YEAR ENDED 30 JUNE 2009

	<u>2009</u>	<u>2008</u>
<u>ESTABLISHMENT EXPENSES</u>		
Office Expenses	£ 682 =====	£ 714 =====
<u>ADMINISTRATION EXPENSES</u>		
Directors Remuneration	£ 5 000	£ 5,000
Salaries and National Insurance	3 000	3,000
Printing Postage and Stationery	587	666
Accountancy Fees	936	920
General Expenses	191	184
Materials and Equipment Hire	3 664	4,224
Travel and Subsistence	2,721	2 912
Telephone, Mobile and Internet Service	1,891	2,236
Journals and Reference Books	663	664
Subscription	208	272
	----- £ 18,937 =====	----- £ 20 078 =====
<u>FINANCIAL EXPENSES</u>		
Depreciation	£ 514 =====	£ 685 =====
<u>TOTAL OPERATING EXPENSES</u>	<u>£ 20,133</u> =====	<u>£ 21,477</u> =====

ABRUE SWIFT GAS LIMITED

CORPORATION TAX COMPUTATIONS
FOR YEAR ENDED 30 JUNE 2009

<u>PROFIT PER ACCOUNTS</u>	£ 10,123
<u>Add</u>	
Depreciation	514

	10,637
<u>Less</u>	
Capital Allowances	274

<u>Total Assessable</u>	£ 10,366
	=====

CAPITAL ALLOWANCE COMPUTATION

	<u>POOL</u>	<u>TOTAL</u>
W D V B/Fwd	£ 1,370	
Additions		
W D A	274	274
	-----	-----
W D V C/Fwd	£ 1,096	
	=====	
<u>Total Claimed</u>		£ 274
		=====