Registered number
5844568

ABP LIMITED

Report and Unaudited Accounts

30 June 2010

ABP LIMITED
Company Information

Directors
MR PAUL ANTHONY ASHLEY

Secretary

Accountants
BANNER & ASSOCIATES LTD
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office
3 OSTLERS WAY
THE HEADLANDS
KETTERING
NORTHANTS
NN15 6GJ

Registered number
5844568

ABP LIMITED
Registered number: 5844568
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Principal activities
The company's principal activity during the year continued to be computer consultancy and related services

Directors
The following persons served as directors during the year

MR PAUL ANTHONY ASHLEY

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 March 2011 and signed on its behalf

MR PAUL ANTHONY ASHLEY
Director

ABP LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABP LIMITED for the year ended 30 June 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABP LIMITED for the year ended 30 June 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew com/compilation

BANNER & ASSOCIATES LTD
Chartered Accountants
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

10 March 2011

ABP LIMITED
Profit and Loss Account
for the year ended 30 June 2010

	Notes	2010 £	2009 £
Turnover		21,653	57,469
Administrative expenses		(10,527)	(35,276)
Other operating income		-	100
Operating profit	2	11,126	22,293
Interest receivable		13	110
Profit on ordinary activities before taxation		11,139	22,403
Tax on profit on ordinary activities	3	(2,339)	(4,570)
Profit for the financial year		8,800	17,833

ABP LIMITED
Balance Sheet
as at 30 June 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	4		1,962		2,404
Investments	5		1,065		1,065
			3,027		3,469
Current assets					
Cash at bank and in hand		3,913		7,870	
Creditors: amounts falling due within one year	6	(2,493)		(8,192)	
Net current assets/(liabilities)			1,420		(322)
Net assets			4,447		3,147
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		4,347		3,047
Shareholders' funds			4,447		3,147

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

MR PAUL ANTHONY ASHLEY
Director
Approved by the board on 10 March 2011

ABP LIMITED
Notes to the Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ABP LIMITED
Notes to the Accounts
for the year ended 30 June 2010

2 Operating profit

	2010 £	2009 £
This is stated after charging		
Depreciation of owned fixed assets	926	802
Directors' remuneration	3,000	12,000

3 Taxation

	2010 £	2009 £
UK corporation tax	2,339	4,570

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2009	4,145
Additions	484
At 30 June 2010	4,629
Depreciation	
At 1 July 2009	1,741
Charge for the year	926
At 30 June 2010	2,667
Net book value	
At 30 June 2010	1,962
At 30 June 2009	2,404

5 Investments

	Other investments £
Cost	
At 1 July 2009	1,065
At 30 June 2010	1,065

Other investments	2010 £	2009 £
Unlisted investments	1,065	1,065