REGISTERED NUMBER: 05843517 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

ABLECREW LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

ABLECREW LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:	Miss A J Gibson Mrs B P Gibson R J Gibson Miss T K Gibson
SECRETARY:	Miss T K Gibson
REGISTERED OFFICE:	Hardy House Northbridge Road Berkhamsted Hertfordshire HP4 1EF
REGISTERED NUMBER:	05843517 (England and Wales)
ACCOUNTANTS:	COLIN GRAY & CO. LIMITED Chartered Accountants Hardy House Northbridge Road Berkhamsted Hertfordshire HP4 1EF

BALANCE SHEET
30 June 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Investments	3		175,430		175,430
CURRENT ASSETS					
Debtors	4	40,533		40,533	
Cash at bank		469		469	
		41,002		41,002	
NET CURRENT ASSETS			41,002		41,002
TOTAL ASSETS LESS CURRENT LIABILITIES			216,432		216,432
CAPITAL AND RESERVES					
Called up share capital			216,432		216,432
SHAREHOLDERS' FUNDS			216,432		216,432

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2017 and were signed on its behalf by:

R J Gibson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Ablecrew Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investment
Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2016	
and 30 June 2017	175,430
NET BOOK VALUE	
At 30 June 2017	175,430
At 30 June 2016	175,430

continued...

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	1,002	1,002
Amounts due from related party	39,531	39,531
	40,533	40,533

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
Miss A J Gibson		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1	1
Mrs B P Gibson		
Balance outstanding at start of year	500	500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	500	500
R J Gibson		
Balance outstanding at start of year	500	500
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	500	500
Miss T K Gibson		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1	1

6. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £39,531 (2016 - £39,531) from Space Associates Limited, a 100% subsidiary of Ablecrew Limited.

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7. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are BP Gibson and RJ Gibson, directors, by virtue of their share holdings.