

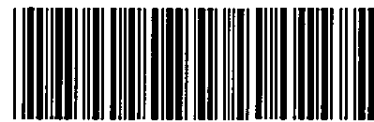
Registered number
5842993

1 VC Limited

Abbreviated Accounts

30 June 2009

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COMPANIES HOUSE

1 VC Limited
Abbreviated Balance Sheet
as at 30 June 2009

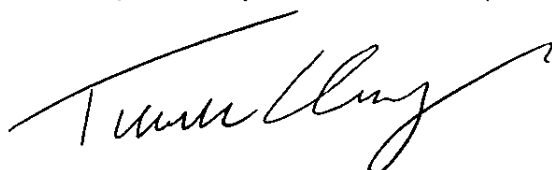
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	628	969
Current assets			
Debtors		212	212
Cash at bank and in hand		18	46
		<u>230</u>	<u>258</u>
Creditors: amounts falling due within one year		(2,748)	(2,455)
Net current liabilities		<u>(2,518)</u>	<u>(2,197)</u>
Net liabilities		<u>(1,890)</u>	<u>(1,228)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,891)	(1,229)
Shareholders' funds		<u>(1,890)</u>	<u>(1,228)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T M Hampson
Director



Approved by the board on 20 February 2010

1 VC Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2008	1,363
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At 30 June 2009	<u>1,363</u>
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Depreciation

At 1 July 2008	394
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Charge for the year	341
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At 30 June 2009	<u>735</u>
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Net book value

At 30 June 2009	<u>628</u>
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At 30 June 2008	<u>969</u>
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3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid
 Ordinary shares of £1 each

1

1

1

1