

Company Registration No. 05842976 (England and Wales)

**HYTEC CASTINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

# **HYTEC CASTINGS LIMITED**

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# HYTEC CASTINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		146,783		85,669
<b>Current assets</b>					
Stocks		60,647		38,303	
Debtors		180,982		201,393	
Cash at bank and in hand		7,358		19,868	
		<u>248,987</u>		<u>259,564</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(317,846)</u>		<u>(173,646)</u>	
<b>Net current (liabilities)/assets</b>			<u>(68,859)</u>		<u>85,918</u>
<b>Total assets less current liabilities</b>			<u>77,924</u>		<u>171,587</u>
<b>Provisions for liabilities</b>			(29,095)		(16,815)
<b>Accruals and deferred income</b>			<u>(5,400)</u>		<u>(7,200)</u>
			<u>43,429</u>		<u>147,572</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>43,329</u>		<u>147,472</u>
<b>Shareholders' funds</b>			<u>43,429</u>		<u>147,572</u>

## **HYTEC CASTINGS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2015**

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For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 December 2015

Mr H G Dickinson  
**Director**

**Company Registration No. 05842976**

# HYTEC CASTINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis, on the understanding that the directors and associated companies will continue to financially support the company during this uncertain period.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% - 20% straight line
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock

Stock of materials is valued at the lower of cost and net realisable value. Completed castings and work in progress is valued on a discounted selling price.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# HYTEC CASTINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 October 2014	128,206
Additions	78,597
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At 30 September 2015	206,803
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<b>Depreciation</b>	
At 1 October 2014	42,537
Charge for the year	17,483
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At 30 September 2015	60,020
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<b>Net book value</b>	
At 30 September 2015	146,783
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At 30 September 2014	85,669
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### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
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