

Register

REGISTERED NUMBER: 05842976 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2010

FOR

HYTEC CASTINGS LIMITED

THURSDAY



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05/05/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST AUGUST 2010**

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HYTEC CASTINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2010

DIRECTORS:

Mrs J Y Dickinson
Mr H G Dickinson

REGISTERED OFFICE:

C/O Norton Aluminium Limited
Norton Green Lane
Norton Canes
Cannock
Staffordshire
WS11 9PS

REGISTERED NUMBER:

05842976 (England and Wales)

ACCOUNTANTS:

McCranors Limited
Clifford House
38-44 Binley Road
Coventry
West Midlands
CV3 1JA

HYTEC CASTINGS LIMITED (REGISTERED NUMBER: 05842976)

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	42,136	34,290
CURRENT ASSETS			
Stocks		42,744	38,326
Debtors		165,615	178,422
Cash at bank and in hand		63	108
		<u>208,422</u>	<u>216,856</u>
CREDITORS			
Amounts falling due within one year	3	<u>242,305</u>	<u>194,875</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(33,883)</u>	<u>21,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,253	56,271
CREDITORS			
Amounts falling due after more than one year	3	(9,750)	(2,672)
PROVISIONS FOR LIABILITIES		<u>(4,482)</u>	<u>(2,022)</u>
NET (LIABILITIES)/ASSETS		<u><u>(5,979)</u></u>	<u><u>51,577</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(6,079)</u>	<u>51,477</u>
SHAREHOLDERS' FUNDS		<u><u>(5,979)</u></u>	<u><u>51,577</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

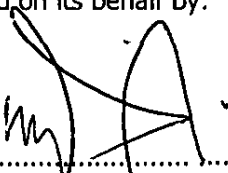
The notes form part of these abbreviated accounts

HYTEC CASTINGS LIMITED (REGISTERED NUMBER: 05842976)

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th APRIL 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'H G Dickinson', written over a dotted line.

Mr H G Dickinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% - 20% per annum of cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2010**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2009	51,216
Additions	14,905
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At 31st August 2010	66,121
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DEPRECIATION	
At 1st September 2009	16,926
Charge for year	7,059
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At 31st August 2010	23,985
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NET BOOK VALUE	
At 31st August 2010	42,136
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At 31st August 2009	34,290
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3. CREDITORS

Creditors include an amount of £92,924 (2009 - £87,956) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2010	2009
Number:	Class.	Nominal value:	£	£
100	Ordinary Shares	£1	100	100
			<hr/>	<hr/>

5. RELATED PARTY DISCLOSURES

Rent was payable for the factory premises to the Directors from February 2008 at the rate of £30,000 per annum. At 31 August the directors owed the company £6,994 on overdrawn loan account, this was repaid on 27 April 2011.

6. ULTIMATE CONTROLLING PARTY

At the Balance Sheet date the company was controlled by Mr & Mrs P R Davis who owned 100% of the issued share capital.