

Register

REGISTERED NUMBER: 05842976 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2009**

**FOR**

**HYTEC CASTINGS LIMITED**

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20/05/2010

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FOR THE YEAR ENDED 31ST AUGUST 2009**

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**HYTEC CASTINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2009**

**DIRECTORS:** Mr P R Davis  
Mrs V A Davis

**SECRETARY:** Mrs V A Davis

**REGISTERED OFFICE:** Barlow Road  
Aldermans Green Industrial Estate  
COVENTRY  
CV2 2LD

**REGISTERED NUMBER:** 05842976 (England and Wales)

**ACCOUNTANTS:** McCranors Limited  
Clifford House  
38-44 Binley Road  
Coventry  
West Midlands  
CV3 1JA

**HYTEC CASTINGS LIMITED (REGISTERED NUMBER: 05842976)**

**ABBREVIATED BALANCE SHEET  
31ST AUGUST 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,290		41,518
<b>CURRENT ASSETS</b>					
Stocks		38,326		32,776	
Debtors		178,422		251,000	
Cash at bank and in hand		108		72	
		<u>216,856</u>		<u>283,848</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>194,875</u>		<u>272,827</u>	
<b>NET CURRENT ASSETS</b>			<u>21,981</u>		<u>11,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,271		52,539
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(2,672)		(5,867)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,022)</u>		<u>(2,246)</u>
<b>NET ASSETS</b>			<u><u>51,577</u></u>		<u><u>44,426</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>51,477</u>		<u>44,326</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>51,577</u></u>		<u><u>44,426</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**HYTEC CASTINGS LIMITED (REGISTERED NUMBER: 05842976)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST AUGUST 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 18/5/2010 ..... and were signed on its behalf by.



.....  
Mr P R Davis - Director



.....  
Mrs V A Davis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% - 20% per annum of cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**HYTEC CASTINGS LIMITED (REGISTERED NUMBER: 05842976)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2008	50,394
Additions	822
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At 31st August 2009	51,216
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<b>DEPRECIATION</b>	
At 1st September 2008	8,877
Charge for year	8,049
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At 31st August 2009	16,926
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<b>NET BOOK VALUE</b>	
At 31st August 2009	34,290
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At 31st August 2008	41,517
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**3 CREDITORS**

Creditors include an amount of £87,956 (2008 - £146,826) for which security has been given.

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class:	Nominal value	2009 £	2008 £
100	Ordinary Shares	£1	100	100
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**5. RELATED PARTY DISCLOSURES**

Rent was payable for the factory premises to the Directors from February 2008. In addition the Directors owed the Company £2,194 which will be repaid by 31 May 2010. (2008 - The Company owed the Directors £400).

**6 ULTIMATE CONTROLLING PARTY**

At the Balance Sheet date the company was controlled by Mr & Mrs P R Davis who owned 100% of the issued share capital.