

Company Registration No. 05842976 (England and Wales)

HYTEC CASTINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

HYTEC CASTINGS LIMITED

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HYTEC CASTINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		57,294		31,428
Current assets					
Stocks		48,400		99,752	
Debtors		212,130		85,989	
Cash at bank and in hand		19,081		28,552	
		<u>279,611</u>		<u>214,293</u>	
Creditors: amounts falling due within one year	3	<u>(302,568)</u>		<u>(296,557)</u>	
Net current liabilities			<u>(22,957)</u>		<u>(82,264)</u>
Total assets less current liabilities			34,337		(50,836)
Creditors: amounts falling due after more than one year			(1,698)		(4,298)
Provisions for liabilities			<u>(9,470)</u>		<u>(3,860)</u>
			<u>23,169</u>		<u>(58,994)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>23,069</u>		<u>(59,094)</u>
Shareholders' funds			<u>23,169</u>		<u>(58,994)</u>

HYTEC CASTINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2014

Mr H G Dickinson

Director

Company Registration No. 05842976

HYTEC CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% - 20% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HYTEC CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2012	58,639
Additions	32,610
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At 30 September 2013	91,249
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Depreciation	
At 1 October 2012	27,211
Charge for the year	6,744
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At 30 September 2013	33,955
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Net book value	
At 30 September 2013	57,294
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At 30 September 2012	31,428
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £170,000 (2012 - £0).

4 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1.00p each	100	100
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