

Company Registration No 05842976 (England and Wales)

HYTEC CASTINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

THURSDAY



A280V17V

A41

09/05/2013

#182

COMPANIES HOUSE

HYTEC CASTINGS LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

HYTEC CASTINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|------------------|-----------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 31,428 | | 37,323 |
| Current assets | | | | | |
| Stocks | | 99,752 | | 41,781 | |
| Debtors | | 85,989 | | 132,767 | |
| Cash at bank and in hand | | 28,552 | | 49,806 | |
| | | <u>214,293</u> | | <u>224,354</u> | |
| Creditors' amounts falling due within one year | | <u>(296,557)</u> | | <u>(340,066)</u> | |
| Net current liabilities | | | <u>(82,264)</u> | | <u>(115,712)</u> |
| Total assets less current liabilities | | | <u>(50,836)</u> | | <u>(78,389)</u> |
| Creditors' amounts falling due after more than one year | | | (4,298) | | (6,898) |
| Provisions for liabilities | | | <u>(3,860)</u> | | <u>(4,482)</u> |
| | | | <u>(58,994)</u> | | <u>(89,769)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(59,094)</u> | | <u>(89,869)</u> |
| Shareholders' funds | | | <u>(58,994)</u> | | <u>(89,769)</u> |

HYTEC CASTINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 April 2013


Mr H Dickinson
Director

Company Registration No 05842976

HYTEC CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net liabilities of £58,994 at 30 September 2012. The company is dependent upon the support of the directors and they have indicated that they will continue to support the company. The directors therefore consider it is appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|------------------------|
| Plant and machinery | 10% straight line |
| Fixtures, fittings & equipment | 10 - 20% straight line |
| Motor vehicles | 25% reducing balance |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HYTEC CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

| | Tangible assets £ |
|--|----------------------------------|
| Cost | |
| At 1 October 2011 & at 30 September 2012 | 58,639 |
| Depreciation | |
| At 1 October 2011 | 21,314 |
| Charge for the year | 5,897 |
| At 30 September 2012 | 27,211 |
| Net book value | |
| At 30 September 2012 | 31,428 |
| At 30 September 2011 | 37,323 |

3 Share capital

| | 2012 £ | 2011 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |