

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
M & M Construction (South West) Ltd

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for the Year Ended 31 March 2012

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M & M Construction (South West) Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: M W Smith

SECRETARY:

REGISTERED OFFICE: 9 Belgrave Terrace
Liskeard
Cornwall
PL14 3EZ

REGISTERED NUMBER: 05842831 (England and Wales)

ACCOUNTANTS: Ward Randall Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		13,866		9,584
CURRENT ASSETS					
Debtors		18,766		5,702	
Cash at bank		<u>1,667</u>		<u>8,853</u>	
		20,433		14,555	
CREDITORS					
Amounts falling due within one year	3	<u>12,026</u>		<u>18,960</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,407</u>		<u>(4,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,273		5,179
CREDITORS					
Amounts falling due after more than one year	3		(4,206)		(267)
PROVISIONS FOR LIABILITIES			<u>(2,773)</u>		<u>(1,262)</u>
NET ASSETS			<u>15,294</u>		<u>3,650</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,194</u>		<u>3,550</u>
SHAREHOLDERS' FUNDS			<u>15,294</u>		<u>3,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2012 and were signed by:

M W Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director has assessed going concern and there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	26,840
Additions	15,400
Disposals	<u>(12,375)</u>
At 31 March 2012	<u>29,865</u>
DEPRECIATION	
At 1 April 2011	17,256
Charge for year	5,934
Eliminated on disposal	<u>(7,191)</u>
At 31 March 2012	<u>15,999</u>
NET BOOK VALUE	
At 31 March 2012	<u>13,866</u>
At 31 March 2011	<u>9,584</u>

3. **CREDITORS**

Creditors include an amount of £ 7,037 (31.3.11 - £ 7,037) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTOR**

Included within creditors is a balance of £46 owed to the director. No interest is applied to the balance owed and there are no formal settlement terms. The loan was not overdrawn at any point during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.