

COMPANY REGISTRATION NUMBER 05842549

51 WARWICK AVENUE LTD
FINANCIAL STATEMENTS
30 JUNE 2010

SAUNDERS & CO
Chartered Accountants
29 Harcourt Street
London
W1H 4HS

MONDAY



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51 WARWICK AVENUE LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

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51 WARWICK AVENUE LTD

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management of the real estate, fee or contract

RESULTS

Put in ReportPad BusinessReviewresults

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2010	At 1 July 2009
Mrs H Ingram	1	1
Mrs A E Gonzalez	1	1
Ms S Gupta	<u>1</u>	<u>1</u>

The directors throughout the year were as shown on the previous page Each director held one share in the company throughout their period of office.

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

SMALL COMPANY PROVISIONS

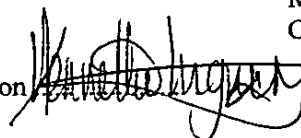
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office:
133 Randolph Avenue
Maida Vale
London
W9 1DN

Signed by order of the directors

MRS H INGRAM
Company Secretary

Approved by the directors on

 21/03/11

51 WARWICK AVENUE LTD
ACCOUNTANTS' REPORT TO THE DIRECTORS OF 51 WARWICK
AVENUE LTD
YEAR ENDED 30 JUNE 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2010, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



29 Harcourt Street
London
W1H 4HS

SAUNDERS & CO
Chartered Accountants

21/03/11

51 WARWICK AVENUE LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2010

	Note	2010 £	2009 £
TURNOVER		6,382	36,647
Administrative expenses		<u>5,392</u>	<u>30,752</u>
OPERATING PROFIT	2	990	5,895
Interest receivable		7	4
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>997</u>	<u>5,899</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>997</u>	<u>5,899</u>
Balance brought forward		<u>4,895</u>	<u>(1,004)</u>
Balance carried forward		<u>5,892</u>	<u>4,895</u>

The notes on pages 5 to 6 form part of these financial statements

51 WARWICK AVENUE LTD

BALANCE SHEET

30 JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	3	<u>4,317</u>	<u>4,317</u>
CURRENT ASSETS			
Cash at bank		2,458	5,931
CREDITORS: Amounts falling due within one year	4	<u>849</u>	<u>5,319</u>
NET CURRENT ASSETS		<u>1,609</u>	<u>612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,926</u>	<u>4,929</u>
CREDITORS: Amounts falling due after more than one year	5	<u>30</u>	<u>30</u>
		<u>5,896</u>	<u>4,899</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	4	4
Profit and loss account		<u>5,892</u>	<u>4,895</u>
SHAREHOLDERS' FUNDS		<u>5,896</u>	<u>4,899</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

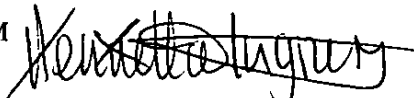
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 21/03/11, and are signed on their behalf by

MRS H INGRAM
Director



Company Registration Number 05842549

The notes on pages 5 to 6 form part of these financial statements.

51 WARWICK AVENUE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the residential lessees

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

No depreciation is provided on the freehold property

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING PROFIT

Operating profit is stated after crediting

	2010 £	2009 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 July 2009 and 30 June 2010	<u>4,317</u>
DEPRECIATION	
At 1 July 2009 and 30 June 2010	<u>—</u>
NET BOOK VALUE	
At 30 June 2010	<u>4,317</u>
At 30 June 2009	<u>4,317</u>

51 WARWICK AVENUE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

4 CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Trade creditors	411	–
Other creditors	438	5,319
	<u>849</u>	<u>5,319</u>

5. CREDITORS: Amounts falling due after more than one year

	2010	2009
	£	£
Other creditors	<u>30</u>	<u>30</u>

6. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>