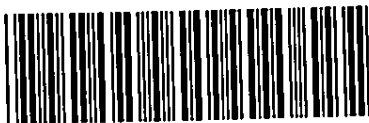


COMPANY REGISTRATION NUMBER 05842549

51 WARWICK AVENUE LTD
FINANCIAL STATEMENTS
30 JUNE 2009

THURSDAY



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18/03/2010

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COMPANIES HOUSE

SAUNDERS & CO
Chartered Accountants
29 Harcourt Street
London
W1H 4HS

51 WARWICK AVENUE LTD

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

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51 WARWICK AVENUE LTD

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the real estate, fee or contract

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 30 June 2009	At 1 July 2008
Mrs H Ingram	1	1
Mrs A E Gonzalez	1	1
Ms S Gupta	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

REPORTING ACCOUNTANTS

Messrs Saunders & Co will continue in office as reporting accountants for the ensuing year

51 WARWICK AVENUE LTD

THE DIRECTORS' REPORT *(continued)*

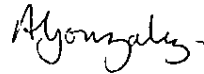
YEAR ENDED 30 JUNE 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
133 Randolph Avenue
Maida Vale
London
W9 1DN

Signed on behalf of the directors



MRS A E GONZALEZ
Director

Approved by the directors on

15/03/10

51 WARWICK AVENUE LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF 51 WARWICK AVENUE LTD

YEAR ENDED 30 JUNE 2009

We report on the unaudited accounts for the year ended 30 June 2009 set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANTS

As described on page 2 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act



SAUNDERS & CO
Chartered Accountants

29 Harcourt Street
London
W1H 4HS

15/03/10

51 WARWICK AVENUE LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2009

	Note	2009 £	2008 £
TURNOVER		36,647	1,659
Administrative expenses		<u>30,752</u>	<u>1,699</u>
OPERATING PROFIT/(LOSS)	2	5,895	(40)
Interest receivable		<u>4</u>	<u>—</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,899	(40)
Tax on profit/(loss) on ordinary activities		<u>—</u>	<u>—</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		5,899	(40)
Balance brought forward		<u>(1,004)</u>	<u>(964)</u>
Balance carried forward		<u>4,895</u>	<u>(1,004)</u>

The notes on pages 7 to 8 form part of these financial statements

51 WARWICK AVENUE LTD

BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	3		4,317		4,317
CURRENT ASSETS					
Cash at bank		5,931		6	
CREDITORS: Amounts falling due within one year	4	<u>5,319</u>		<u>5,293</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>612</u>		<u>(5,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,929</u>		<u>(970)</u>
CREDITORS: Amounts falling due after more than one year	5		<u>30</u>		<u>30</u>
			<u>4,899</u>		<u>(1,000)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		4		4
Profit and loss account			<u>4,895</u>		<u>(1,004)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>4,899</u>		<u>(1,000)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The Balance sheet continues on the following page
The notes on pages 7 to 8 form part of these financial statements

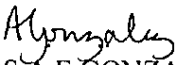
51 WARWICK AVENUE LTD

BALANCE SHEET *(continued)*

30 JUNE 2009

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 15/03/10, and are signed on their behalf by


MRS A E GONZALEZ

Company Registration Number 05842549

The notes on pages 7 to 8 form part of these financial statements

51 WARWICK AVENUE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the residential lessees

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2009 £	2008 £
Directors' remuneration	—	—
	—	—

51 WARWICK AVENUE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 July 2008 and 30 June 2009	<u>4,317</u>
DEPRECIATION	
At 1 July 2008 and 30 June 2009	<u>—</u>
NET BOOK VALUE	
At 30 June 2009	<u>4,317</u>
At 30 June 2008	<u>4,317</u>

4. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>5,319</u>	<u>5,293</u>

5. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Other creditors	<u>30</u>	<u>30</u>

6. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>