

COMPANY REGISTRATION NUMBER 05842549

**51 WARWICK AVENUE LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 JUNE 2011**



**SAUNDERS & CO**  
Chartered Accountants  
29 Harcourt Street  
London  
W1H 4HS

**51 WARWICK AVENUE LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

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# 51 WARWICK AVENUE LTD

## THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2011.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the real estate, fee or contract.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows.

	Ordinary Shares of £1 each	
	At 30 June 2011	At 1 July 2010
Mrs H Ingram	1	1
Mrs A E Gonzalez	1	1
Ms S Gupta	<u>1</u>	<u>1</u>

The directors throughout the year were as shown on the previous page. Each director held one share in the company throughout their period of office.

The directors had no beneficial interest in any significant contract with the company.

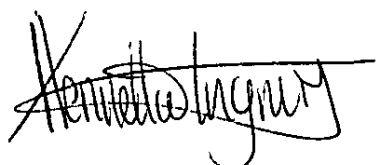
In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
133 Randolph Avenue  
Maida Vale  
London  
W9 1DN

Signed by order of the directors



MRS H INGRAM  
Company Secretary

Approved by the directors on 16/3/12

# **51 WARWICK AVENUE LTD**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 51 WARWICK AVENUE LTD**

**YEAR ENDED 30 JUNE 2011**

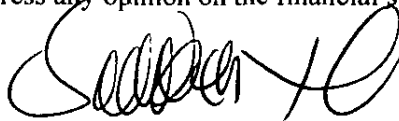
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**SAUNDERS & CO**  
Chartered Accountants

29 Harcourt Street  
London

W1H 4HS

16/3/12

**51 WARWICK AVENUE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>3,380</b>	<b>6,382</b>
Administrative expenses		<u>4,010</u>	<u>5,392</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(630)</b>	<b>990</b>
Interest receivable		<u>2</u>	<u>7</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(628)</b>	<b>997</b>
Tax on (loss)/profit on ordinary activities		<u>—</u>	<u>—</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(628)</b>	<b>997</b>
Balance brought forward		<u>5,892</u>	<u>4,895</u>
Balance carried forward		<u>5,264</u>	<u>5,892</u>

The notes on pages 5 to 6 form part of these financial statements

# 51 WARWICK AVENUE LTD

## BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>4,317</u>	<u>4,317</u>
<b>CURRENT ASSETS</b>			
Cash at bank		1,857	2,458
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>876</u>	<u>849</u>
<b>NET CURRENT ASSETS</b>		<u>981</u>	<u>1,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,298</u>	<u>5,926</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	5	<u>30</u>	<u>30</u>
		<u>5,268</u>	<u>5,896</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	4	4
Profit and loss account		<u>5,264</u>	<u>5,892</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,268</u>	<u>5,896</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 16/3/12, and are signed on their behalf by:

MRS H INGRAM  
Director

Company Registration Number: 05842549

The notes on pages 5 to 6 form part of these financial statements.

**51 WARWICK AVENUE LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents service charges receivable from the residential lessees

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

No depreciation is provided on the freehold property.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**2. OPERATING (LOSS)/PROFIT**

Operating (loss)/profit is stated after crediting

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	<u>—</u>	<u>—</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2010 and 30 June 2011	<u>4,317</u>
<b>DEPRECIATION</b>	
At 1 July 2010 and 30 June 2011	<u>—</u>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<u>4,317</u>
At 30 June 2010	<u>4,317</u>

**51 WARWICK AVENUE LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2011**

**4. CREDITORS: Amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	438	411
Other creditors	438	438
	<u>876</u>	<u>849</u>

**5. CREDITORS: Amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	<u>30</u>	<u>30</u>

**6. SHARE CAPITAL**

**Authorised share capital:**

	2011	2010
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

**Allotted, called up and fully paid:**

	2011		2010
	No	£	No
	£		£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>