

COMPANY REGISTRATION NUMBER 05842549

**51 WARWICK AVENUE LTD**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2007**

**SAUNDERS & CO**  
Chartered Accountants  
29 Harcourt Street  
London  
W1H 4HS

TUESDAY



LD2 \*LP2NTYPF\* 137  
08/04/2008  
COMPANIES HOUSE

**51 WARWICK AVENUE LTD**  
**FINANCIAL STATEMENTS**  
**PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007**

<b>CONTENTS</b>	<b>PAGE</b>
The directors' report	1
Accountants' report to the directors	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6
<b>The following pages do not form part of the financial statements</b>	
Statement of estate management and maintenance costs	9

# **51 WARWICK AVENUE LTD**

## **THE DIRECTORS' REPORT**

### **PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 9 June 2006 to 30 June 2007

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the real estate, fee or contract

#### **DIVIDENDS**

Due to the nature of the company's activities, no dividends are payable by the company

#### **MARKET VALUE OF MANAGED PROPERTY**

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date

#### **THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows

		Ordinary Shares of £1 each
		At
		30 June 2007
		or later date
		of appointment
Mrs H Ingram		1
Mrs A E Gonzales		1
Ms M Fredericks		1
Mr S Butnick	(Served from 9 June 2006 to 3 May 2007)	<hr/>

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

#### **REPORTING ACCOUNTANTS**

Messrs Saunders & Co will continue in office as reporting accountants for the ensuing year

# **51 WARWICK AVENUE LTD**

## **THE DIRECTORS' REPORT** *(continued)*

**PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007**

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
133 Randolph Avenue  
Maida Vale  
London  
W9 1DN

Signed by order of the directors



MRS H INGRAM  
Company Secretary

Approved by the directors on 07 04. 08

**51 WARWICK AVENUE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007**

	Period from 9 Jun 06 to 30 Jun 07
Note	£
<b>TURNOVER</b>	—
Administrative expenses	964
	—
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>(964)</b>
	—
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<b><u>(964)</u></b>

The notes on pages 5 to 6 form part of these financial statements

# 51 WARWICK AVENUE LTD

## BALANCE SHEET

30 JUNE 2007

	Note	30 Jun 07 £
<b>FIXED ASSETS</b>		
Tangible assets	2	4,317
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>5,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(930)
<b>CREDITORS: Amounts falling due after more than one year</b>	4	<u>30</u>
		<u>(960)</u>
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	5	4
Profit and loss account		<u>(964)</u>
<b>DEFICIT</b>		<u>(960)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 01 04 08, and are signed on their behalf by

  
MRS H INGRAM

The notes on pages 5 to 6 form part of these financial statements

# **51 WARWICK AVENUE LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF 51 WARWICK AVENUE LTD**

**PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007**

We report on the unaudited accounts for the period from 9 June 2006 to 30 June 2007 set out on pages 4 to 7

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANTS**

As described on page 2 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

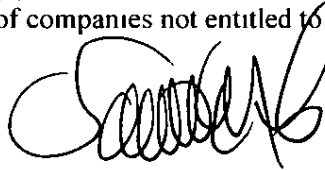
### **BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### **OPINION**

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f)



**SAUNDERS & CO**  
Chartered Accountants

29 Harcourt Street  
London  
W1H 4HS

7 APR 08

# 51 WARWICK AVENUE LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Fixed assets

All fixed assets are initially recorded at cost

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2 TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
Additions	4,317
At 30 June 2007	<u>4,317</u>
<b>DEPRECIATION</b>	
At 9 June 2006 and 30 June 2007	—
<b>NET BOOK VALUE</b>	
At 30 June 2007	<u>4,317</u>

**51 WARWICK AVENUE LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD FROM 9 JUNE 2006 TO 30 JUNE 2007**

**3. CREDITORS: Amounts falling due within one year**

	<b>30 Jun 07</b>
	<b>£</b>
Other creditors	<b><u>5,247</u></b>

**4. CREDITORS: Amounts falling due after more than one year**

	<b>30 Jun 07</b>
	<b>£</b>
Other creditors	<b><u>30</u></b>

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>30 Jun 07</b>
	<b>£</b>
4 Ordinary shares of £1 each	<b><u>4</u></b>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>4</u></b>	<b><u>4</u></b>