

**REGISTRAR OF COMPANIES**

**GX TECHNICAL SERVICES LIMITED**

**COY. NO. 5842511**

**England and Wales**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED**

**30th JUNE 2007**

**SATURDAY**



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**A40**

**14/06/2008**

**246**

**COMPANIES HOUSE**

## **GX TECHNICAL SERVICES LIMITED**

<b>DIRECTORS</b>	Mr B D O'Connell (appointed 9th June 2006) Mrs C A O'Connell (appointed 9th June 2006)
<b>SECRETARY</b>	Mrs C A O'Connell (appointed 9th June 2006)
<b>REGISTERED OFFICE</b>	Suite 7, Essex House, Station Road, Upminster, Essex, RM14 2SJ formerly 21 St Thomas Street, Bristol, BS1 6JS
<b>REGISTERED NUMBER</b>	5842511 England and Wales

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## **ANNUAL REPORT AND ACCOUNTS 30th JUNE 2007**

Pages 1 and 2	Accountants' report
3 and 4	Balance Sheet
5 and 6	Notes to the Accounts

**ACCOUNTANTS' REPORT TO THE DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF GX TECHNICAL SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated Accounts on Pages 3 to 6 together with the full financial statements of GX Technical Services Limited for the period ended 30th June 2007. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on Page 4 and that the abbreviated accounts have been properly prepared from the full financial statements

In our opinion, the company is entitled under sections 246(5) and (6) and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part 111 of Schedule 8 to that Act in respect of the period ended 30th June 2007 and the abbreviated accounts on Pages 3 to 6 have been properly prepared in accordance with those provisions

On 3rd June 2008 we reported, as Reporting Accountants of GX Technical Services Limited to the directors on the full financial statements prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part 1 of Schedule 8, for the period ended 30th June 2007 and our accountants' report was as follows

We report on the accounts for the period ended 30th June 2007 set out on pages 5 to 11 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention and the accounting policies set out on page 8

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report

**Respective responsibilities of the directors and reporting accountants**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements the directors are required to -

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will not continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

As described above the company's directors are responsible for the preparation of the accounts showing a true and fair view and they consider that the company is exempt from an audit

**ACCOUNTANTS' REPORT TO THE DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF GX TECHNICAL SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

**CONTINUED**

In order to assist you to fulfil your statutory responsibilities, you have instructed us, in a letter of engagement dated 4th September 2007, to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us

**Basis of engagement**

We have carried out our engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the year. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material misstatement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed

**Report**

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us

**KOTEN & CO ,**  
Reporting Accountants,  
Chartered Accountants,  
Suite 7, Essex House  
Station Road  
Upminster,  
Essex, RM14 2SJ

3rd June 2008

**GX TECHNICAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30th JUNE 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1274
<b>CURRENT ASSETS</b>			
Work in progress		2170	
Debtors		46357	
Cash at bank		<u>124</u>	
		<u>48651</u>	
<b>CREDITORS</b>			
Amounts falling due within one year			
Loans and overdrafts		3165	
Other creditors		<u>28485</u>	
		<u>31650</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>17001</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18275</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year			
Loans and overdrafts		3280	
Other creditors		<u>-</u>	
			3280
			14995
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			<u>-</u>
<b>NET ASSETS</b>			<u>£ 14995</u>
Financed by -			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and Loss Account			<u>14895</u>
<b>SHAREHOLDERS' FUNDS</b>	4		<u>£ 14995</u>

**GX TECHNICAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30th JUNE 2007**

**CONTINUED**

**DIRECTORS STATEMENT**

For the period ended 30th June 2007 the company was entitled, in the directors opinion, to exemption under subsection (1) of Section 249A of the Companies Act 1985, and no notice has been deposited under subsection (2) of Section 249B of that Act in relation to the financial year then ended. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, as well as for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its profit or loss for the financial period then ended in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Part 111, Schedule 8 of the Companies Act 1985 and the director has done so on the grounds that, in his opinion, the company qualifies as a small company.

Advantage has been taken, in the preparation of the accounts, of the special exemptions conferred by Part 1, Schedule 8 of the Companies Act 1985, on the grounds that in the director's opinion, the company is a small company as defined because turnover is not more than £5.6 million and the number of employees are not more than 50.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts on pages 5 to 11 were approved by the board of Directors on 2nd June 2008 and signed on its behalf by Mr B D O'Connell.



Signed Mr B D O'Connell, Director

2nd June 2008

The notes on Pages 5 to 6 form part of these Accounts

**GX TECHNICAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30th JUNE 2007**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

**(b) Turnover**

Turnover represents the amounts received or receivable for services provided to customers, excluding value added tax

**(c) Tangible fixed assets**

Tangible fixed assets are stated at cost. Depreciation is provided on the straight line method over the expected useful lives of each category of tangible fixed assets. The depreciation policy has not altered this period

Office furniture	5 years
Office equipment	5 years

**(d) Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. No provision has been included in these accounts.

**(e) Cash flow statements**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cashflow statements/ Financial Reporting Standard for Smaller Entities (effective January 2005).

**GX TECHNICAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30th JUNE 2007**

**CONTINUED**

**2 FIXED ASSETS**

Tangible assets	<b>A</b>	<b>B</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost			
Additions	300	1300	1600
At 30th June 2007	300	1300	1600
Depreciation			
Provision for the period	61	265	326
At 30th June 2007	61	265	326
Written down values			
<b>At 30th June 2007</b>	<b>239</b>	<b>1035</b>	<b>£ 1274</b>
A Office furniture			
B Office equipment			

**3 CALLED UP SHARE CAPITAL**

Authorised	
1000 Ordinary shares of £1 each	<u>1000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

**4 SHAREHOLDERS' FUNDS**

Reconciliation of movements on shareholders' funds	
Profit for the financial year after taxation	64895
Share capital	100
Dividends (net)	<u>(50000)</u>
Closing shareholders' funds at 30th June 2007	<u>14995</u>