

AUTOPLATE UK LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
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SO53 2DR

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AUTOPLATE UK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autoplate UK Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Autoplate UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Autoplate UK Limited and state those matters that we have agreed to state to the director of Autoplate UK Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Autoplate UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Autoplate UK Limited. You consider that Autoplate UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autoplate UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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9 December 2015

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		50,071		41,576
CURRENT ASSETS					
Debtors		502,320		528,823	
Cash at bank and in hand		<u>21,081</u>		<u>9,145</u>	
		523,401		537,968	
CREDITORS					
Amounts falling due within one year		<u>532,346</u>		<u>542,801</u>	
NET CURRENT LIABILITIES			<u>(8,945)</u>		<u>(4,833)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,126</u>		<u>36,743</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>41,125</u>		<u>36,742</u>
SHAREHOLDERS' FUNDS			<u>41,126</u>		<u>36,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2015 and were signed by:

Mr A Martin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales during the year (excluding value added tax) adjusted for accrued and deferred income where applicable.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets

All fixed assets are initially recorded at cost.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred.

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	64,039
Additions	25,974
Disposals	(7,755)
At 31 March 2015	<u>82,258</u>
DEPRECIATION	
At 1 April 2014	22,463
Charge for year	11,365
Eliminated on disposal	(1,641)
At 31 March 2015	<u>32,187</u>
NET BOOK VALUE	
At 31 March 2015	<u>50,071</u>
At 31 March 2014	<u>41,576</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
40	Ordinary £0.01	1p	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end an amount of £9,130 (2014: £15,943) was owing to the company by Mr A Martin and is included within 'debtors amounts falling due within 1 year'. Interest of 3.25% has been charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.