

A & E Building Solutions Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2014

Michael A Colley F.C.A.
Leicester House
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Pembroke
Pembrokeshire
SA71 4DE

A & E Building Solutions Ltd
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A & E Building Solutions Ltd
Company Information

Director

Mr A M Raymond

Company secretary

Miss E J Prince

Registered office

18 Castle Pill Road
Steynton
Milford Haven
Pembrokeshire
SA73 1HE

Accountants

Michael A Colley F.C.A.
Leicester House
6 Hamilton Terrace
Pembroke
Pembrokeshire
SA71 4DE

A & E Building Solutions Ltd
Director's Report for the Year Ended 30 June 2014

The director presents his report and the unaudited financial statements for the year ended 30 June 2014.

Director of the company

The director who held office during the year was as follows:

Mr A M Raymond

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 March 2015 and signed on its behalf by:

.....

Mr A M Raymond

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A & E Building Solutions Ltd
for the Year Ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & E Building Solutions Ltd for the year ended 30 June 2014 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & E Building Solutions Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & E Building Solutions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & E Building Solutions Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & E Building Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & E Building Solutions Ltd. You consider that A & E Building Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & E Building Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Michael A Colley F.C.A.
Leicester House
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Pembroke
Pembrokeshire
SA71 4DE
Date:.....

A & E Building Solutions Ltd
Profit and Loss Account for the Year Ended 30 June 2014

	Note	2014 £	2013 £
Turnover		15,941	25,614
Cost of sales		<u>(2,592)</u>	<u>(6,971)</u>
Gross profit		13,349	18,643
Administrative expenses		<u>(14,690)</u>	<u>(13,903)</u>
Operating (loss)/profit	<u>2</u>	<u>(1,341)</u>	<u>4,740</u>
(Loss)/profit on ordinary activities before taxation		(1,341)	4,740
Tax on (loss)/profit on ordinary activities	<u>4</u>	<u>-</u>	<u>(1,096)</u>
(Loss)/profit for the financial year	<u>10</u>	<u><u>(1,341)</u></u>	<u><u>3,644</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

A & E Building Solutions Ltd
(Registration number: 05842378)
Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>5</u>	<u>1,896</u>	<u>2,515</u>
Current assets			
Debtors	<u>6</u>	5,481	5,567
Cash at bank and in hand		<u>2,430</u>	<u>4,957</u>
		7,911	10,524
Creditors: Amounts falling due within one year	<u>7</u>	<u>(3,203)</u>	<u>(3,723)</u>
Net current assets		<u>4,708</u>	<u>6,801</u>
Net assets		<u><u>6,604</u></u>	<u><u>9,316</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account	<u>10</u>	<u>6,602</u>	<u>9,314</u>
Shareholders' funds		<u><u>6,604</u></u>	<u><u>9,316</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 20 March 2015

.....
Mr A M Raymond
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

A & E Building Solutions Ltd
Notes to the Financial Statements for the Year Ended 30 June 2014
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets	<u>619</u>	<u>823</u>

3 Director's remuneration

The director's remuneration for the year was as follows:

	2014 £	2013 £
Remuneration	<u>9,328</u>	<u>8,071</u>

A & E Building Solutions Ltd
Notes to the Financial Statements for the Year Ended 30 June 2014
..... continued

4 Taxation

Tax on (loss)/profit on ordinary activities

	2014	2013
	£	£
Current tax		
Corporation tax charge	<u>-</u>	<u>1,096</u>

5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 July 2013	<u>711</u>	<u>8,998</u>	<u>1,081</u>	<u>10,790</u>
Depreciation				
At 1 July 2013	524	6,863	888	8,275
Charge for the year	<u>37</u>	<u>534</u>	<u>48</u>	<u>619</u>
At 30 June 2014	<u>561</u>	<u>7,397</u>	<u>936</u>	<u>8,894</u>
Net book value				
At 30 June 2014	<u>150</u>	<u>1,601</u>	<u>145</u>	<u>1,896</u>
At 30 June 2013	<u>187</u>	<u>2,135</u>	<u>193</u>	<u>2,515</u>

6 Debtors

	2014	2013
	£	£
Trade debtors	413	1,622
Other debtors	<u>5,068</u>	<u>3,945</u>
	<u>5,481</u>	<u>5,567</u>

A & E Building Solutions Ltd
Notes to the Financial Statements for the Year Ended 30 June 2014
..... continued

7 Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	455	491
Corporation tax	-	1,097
Other taxes and social security	-	88
Other creditors	<u>2,748</u>	<u>2,047</u>
	<u>3,203</u>	<u>3,723</u>

8 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Dividends

	2014 £	2013 £
Dividends paid		
Current year interim dividend paid	<u>1,371</u>	<u>-</u>

10 Reserves

	Profit and loss account £	Total £
At 1 July 2013	9,314	9,314
Loss for the year	(1,341)	(1,341)
Dividends	<u>(1,371)</u>	<u>(1,371)</u>
At 30 June 2014	<u>6,602</u>	<u>6,602</u>

11 Control

The company is controlled by the director who owns 0% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.