

Registered number  
05842096

JUBILEE HAIR LTD

Abbreviated Accounts

30 June 2015

## **JUBILEE HAIR LTD**

### **Report to the director on the preparation of the unaudited abbreviated accounts of JUBILEE HAIR LTD for the year ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of JUBILEE HAIR LTD for the year ended 30 June 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

MSUK Accounting & Business Ltd  
Chartered Certified Accountants  
1st Floor  
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New Malden  
Surrey  
KT3 3NW

29 March 2016

**JUBILEE HAIR LTD****Registered number:** 05842096**Abbreviated Balance Sheet****as at 30 June 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	22,500	-
Tangible assets	3	24,277	7,818
		<u>46,777</u>	<u>7,818</u>
<b>Current assets</b>			
Stocks		4,560	2,077
Debtors		82,348	16,277
Cash at bank and in hand		51,122	90,382
		<u>138,030</u>	<u>108,736</u>
<b>Creditors: amounts falling due within one year</b>		(78,459)	(71,765)
<b>Net current assets</b>		<u>59,571</u>	<u>36,971</u>
<b>Total assets less current liabilities</b>		<u>106,348</u>	<u>44,789</u>
<b>Creditors: amounts falling due after more than one year</b>		(72,830)	(21,277)
<b>Net assets</b>		<u>33,518</u>	<u>23,512</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	1
Profit and loss account		33,508	23,511
<b>Shareholders' funds</b>		<u>33,518</u>	<u>23,512</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 29 March 2016

# JUBILEE HAIR LTD

## Notes to the Abbreviated Accounts for the year ended 30 June 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property & improvements	10% straight line
Furniture, Fixtures & Equipment	20% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Intangible fixed assets

£

#### **Cost**

Additions	25,000
At 30 June 2015	<u>25,000</u>

#### **Amortisation**

Provided during the year	2,500
At 30 June 2015	<u>2,500</u>

#### **Net book value**

At 30 June 2015	<u>22,500</u>
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### 3 Tangible fixed assets

£

#### Cost

At 1 July 2014	29,887
Additions	20,528
At 30 June 2015	<u>50,415</u>

#### Depreciation

At 1 July 2014	22,069
Charge for the year	4,069
At 30 June 2015	<u>26,138</u>

#### Net book value

At 30 June 2015	<u>24,277</u>
At 30 June 2014	<u>7,818</u>

### 4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>1</u>
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	Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	9	<u>9</u>
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