

Registered Number 05842096

JUBILEE HAIR LTD

Abbreviated Accounts

30 June 2011

JUBILEE HAIR LTD

Registered Number 05842096

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	10,131	12,668
Total fixed assets		10,131	12,668
Current assets			
Stocks		6,000	3,500
Debtors		23,655	11,945
Cash at bank and in hand		10,170	15,363
Total current assets		39,825	30,808
Creditors: amounts falling due within one year		(75,778)	(81,678)
Net current assets		(35,953)	(50,870)
Total assets less current liabilities		(25,822)	(38,202)
Creditors: amounts falling due after one year		(8,050)	(10,205)
Total net Assets (liabilities)		(33,872)	(48,407)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(33,873)	(48,408)
Shareholders funds		(33,872)	(48,407)

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2012

And signed on their behalf by:

C Lee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the amounts, excluding value added tax, derived from the provision of hair dressing services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	33.33% Straight Line
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	23,991
additions	620
disposals	
revaluations	
transfers	
At 30 June 2011	<u>24,611</u>
Depreciation	
At 30 June 2010	11,323
Charge for year	3,157
on disposals	
At 30 June 2011	<u>14,480</u>
Net Book Value	
At 30 June 2010	12,668
At 30 June 2011	<u>10,131</u>

3 Transactions with directors

During the year the company had no commercial transactions with the director

4 Related party disclosures

None

5 Ultimate controlling party

The company is controlled by Mr C Lee, a director, who owns 100% of the issued share capital of the company