NEUROTEX LIMITED

L ____ ¥

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008



PC1

30/05/2009 COMPANIES HOUSE 26

NEUROTEX LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2008

			2008		2007
	Note	£	£	£	£
CURRENT ASSETS					
Debtors		14,481		2,037	
Cash at bank		40,000		170,105	
	-	54,481	-	172,142	
CREDITORS: amounts falling due within one year		(20,076)		(1,500)	
NET CURRENT ASSETS	•		34,405		170,642
TOTAL ASSETS LESS CURRENT LIABI	LITIES		34,405	- -	170,642
CAPITAL AND RESERVES		•		=	
Called up share capital	3		100		100
Share premium account			249,967		249,967
Profit and loss account			(215,662)	_	(79,425)
SHAREHOLDERS' FUNDS		,	34,405	-	170,642
		;		=	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

Director

(LAURA CAMUERI

The notes on page 2 form part of these financial statements.

NEUROTEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Income received consists of grant income received to contribute towards the research and development activities of the company.

2. INTANGIBLE FIXED ASSETS

Cont	£
Cost At 1 August 2007 and 31 July 2008	53
Amortisation At 1 August 2007 and 31 July 2008	53
Net book value	
At 31 July 2008	-
At 31 July 2007	<u> </u>

3. SHARE CAPITAL

	2008	2007
	£	£
Authorised, allotted, called up and fully paid		
5,333 Ordinary shares of 1p each	53.33	53.33
3,333 Ordinary A shares of 1p each	33.33	33.33
1,333 Preference shares of 1p each	13.33	13.33
	100	100