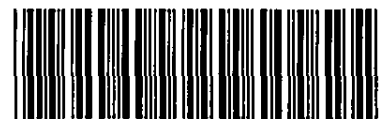


SAVARO LIMITED

Dormant Accounts

For the year 1st January 2009 to 31st December 2009

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SAVARO LIMITED
Balance Sheet
As at 31st December 2009

	Notes	Period to 31/12/2009 £	Period to 31/12/2008 £
Current assets			
Debtors		0	0
Cash in hand		1,000	1,000
Total Assets		<u>1,000</u>	<u>1,000</u>
Less			
Current liabilities			
Creditors		0	0
Tax		0	0
Total liabilities		<u>0</u>	<u>0</u>
Net Assets		<u>1,000</u>	<u>1,000</u>
 Capital and reserves			
Share Capital		1,000	1,000
Profit and loss account		0	0
Shareholders equity		<u>1,000</u>	<u>1,000</u>

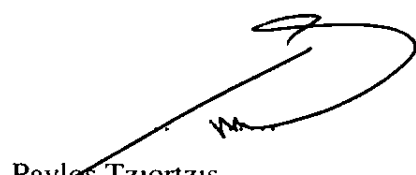
Audit Exemption Statement

For the year ending *31/12/2009* the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements on the Act with respect to accounting records and the preparation of accounts

Approved by the board on *07/05/2010* and signed on its behalf by


Pavlos Tziortzis
Director

SAVARO LIMITED

Notes to the financial statements for the period ended 31st December 2009

1. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below

Basis preparation

The financial statements, which are expressed in Sterling Pounds, have been prepared under the historical cost convention and in accordance with

- I.** The Financial Reporting Standard for Small Entities (effective March 2000)
- II.** These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Foreign currencies

The company's books and records are maintained in US\$, which is the operating currency of the company.

All profit and loss items are translated into Sterling Pounds using the average exchange rate for the period

All balance sheet items with the exemption of share capital and reserves are translated into Sterling Pounds at the rate of exchange ruling at the end of financial year. Shares capital and reserves are stated in the financial statement at historical cost

Translation differences arising therefrom are taken to the profit and loss account.

Taxation

Provision is made for corporation tax on the taxable profit for the period at the appropriate rates in force

2. Turnover

The principal activity of the company is the general trading

No transactions have been made for the period

Notes to the financial statements for the period ended 31st December 2009

4. Share capital

Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>