

**Registered Number 05841447**

**ABACUS BUSINESS CONSULTANCY LTD**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Debtors		214,250	211,250
Cash at bank and in hand		680	800
		<u>214,930</u>	<u>212,050</u>
<b>Creditors: amounts falling due within one year</b>		(17,600)	(17,025)
<b>Net current assets (liabilities)</b>		<u>197,330</u>	<u>195,025</u>
<b>Total assets less current liabilities</b>		<u>197,330</u>	<u>195,025</u>
<b>Total net assets (liabilities)</b>		<u>197,330</u>	<u>195,025</u>
<b>Capital and reserves</b>			
Called up share capital	2	10,000	10,000
Profit and loss account		187,330	185,025
<b>Shareholders' funds</b>		<u>197,330</u>	<u>195,025</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2015

And signed on their behalf by:

**KF Shahabuddin, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Turnover policy**

Turnover represents the amounts derived from consultancy in the year (net of VAT).

**Other accounting policies****Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in accordance with FRS 19. Deferred tax assets are only recognised to the extent that they are recoverable.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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