

Registered Number 05841447

ABACUS BUSINESS CONSULTANCY LTD

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Current assets			
Debtors		154,725	154,500
Cash at bank and in hand		44,740	26,227
Total current assets		<u>199,465</u>	<u>180,727</u>
 Creditors: amounts falling due within one year		 (18,100)	 (12,710)
 Net current assets		 181,365	 168,017
 Total assets less current liabilities		 <u>181,365</u>	 <u>168,017</u>
 Total net Assets (liabilities)		 181,365	 168,017
 Capital and reserves			
Called up share capital	2	10,000	10,000
Profit and loss account		<u>171,365</u>	<u>158,017</u>
Shareholders funds		<u>181,365</u>	<u>168,017</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:

KF Shahabuddin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 Accounting policies

Basis of preparation The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. **Cash flow statement** The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company. **Taxation** The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is provided in accordance with FRS 19. Deferred tax assets are only recognised to the extent that they are recoverable. **Turnover** Turnover represents the amounts derived from consultancy in the year (net of VAT).

2 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000

3 Related party disclosures

The Company has lent Lombard Business Centre Limited £150,000 which is repayable on demand. Lombard Business Centre Limited is a company of which the directors are also directors and shareholders