

Company Registration No. 05841436 (England and Wales)

**ABSOLUTE CERAMICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**



# ABSOLUTE CERAMICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	-		9,000	
Tangible assets	2	14,604		18,527	
		14,604		27,527	
<b>Current assets</b>					
Stocks		37,720		25,083	
Debtors		36,276		19,619	
Cash at bank and in hand		13,483		33,618	
		87,479		78,320	
<b>Creditors: amounts falling due within one year</b>	3	(99,834)		(87,004)	
<b>Net current liabilities</b>			(12,355)		(8,684)
<b>Total assets less current liabilities</b>			2,249		18,843
<b>Creditors: amounts falling due after more than one year</b>	3		-		(16,000)
			2,249		2,843
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		2,149		2,743	
<b>Shareholders' funds</b>			2,249		2,843

# **ABSOLUTE CERAMICS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24/9/14



P D Kliger  
Director

Company Registration No. 05841436

# ABSOLUTE CERAMICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over ten years.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over ten years by equal annual instalments.
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% on reducing balance.
Motor vehicles	25% Reducing balance

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Written off against reserves	(9,000)	-	(9,000)
At 31 December 2013	1,000	34,068	35,068
<b>Depreciation</b>			
Charge for the year	-	3,923	3,923
At 31 December 2013	1,000	19,464	20,464
<b>Net book value</b>			
At 31 December 2013	-	14,604	14,604
At 31 December 2012	9,000	18,527	27,527

#### 3 Creditors

The aggregate amount of creditors for which security has been given amounted £16000 ( 2012- £28000).

# **ABSOLUTE CERAMICS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2013***

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<b>4</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	<b>100</b>	<b>100</b>
		<hr/>	<hr/>