

REGISTERED NUMBER: 05840987 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
AGG JONES SEARCH AND SELECTION LIMITED

THURSDAY



A5VJVLIR

A35

08/07/2010

395

COMPANIES HOUSE

AGG JONES SEARCH AND SELECTION LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AGG JONES SEARCH AND SELECTION LIMITED

COMPANY INFORMATION
for the year ended 31 March 2010

DIRECTOR:	Mr D G Jones
SECRETARY:	Mrs J D Jones
REGISTERED OFFICE:	Ty Gwennol Pentre Bach Brecon Powys
REGISTERED NUMBER:	05840987 (England and Wales)
ACCOUNTANTS:	Messrs W J James & Co Bishop House 10 Wheat Street Brecon Powys
BANKERS:	HSBC Bank plc 97 Bute Street Cardiff South Glamorgan

AGG JONES SEARCH AND SELECTION LIMITED

ABBREVIATED BALANCE SHEET **31 March 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		3,553		6,643
CURRENT ASSETS					
Stocks		250		500	
Debtors		136,588		127,824	
Cash at bank		43,336		180,641	
		<u>180,174</u>		<u>308,965</u>	
CREDITORS					
Amounts falling due within one year		<u>99,063</u>		<u>82,793</u>	
NET CURRENT ASSETS			<u>81,111</u>		<u>226,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,664</u>		<u>232,815</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>219,283</u>		<u>251,017</u>
NET LIABILITIES			<u>(134,619)</u>		<u>(18,202)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Share premium			99,900		99,900
Profit and loss account			<u>(234,719)</u>		<u>(118,302)</u>
SHAREHOLDERS' FUNDS			<u>(134,619)</u>		<u>(18,202)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AGG JONES SEARCH AND SELECTION LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by

A handwritten signature in black ink, appearing to read 'D G Jones', written in a cursive style.

Mr D G Jones - Director

The notes form part of these abbreviated accounts

AGG JONES SEARCH AND SELECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Government grants

Grants receivable in respect of revenue expenditure are credited to the profit and loss account during the accounting period in which the associated expenditure is incurred

Going concern

The director has taken steps to address the lack of profitability of the company and has prepared forecasts which indicate that the company will return to profit over the next year. Accordingly, it is considered appropriate to prepare the financial statements on the going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	11,667
DEPRECIATION	
At 1 April 2009	5,023
Charge for year	3,091
At 31 March 2010	8,114
NET BOOK VALUE	
At 31 March 2010	3,553
At 31 March 2009	6,644

AGG JONES SEARCH AND SELECTION LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the year ended 31 March 2010**3 CREDITORS**

Creditors include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	-	33,333

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
168	Ordinary	£1 00	168	168
32	Preferred ordinary	£1 00	32	32
			<u>200</u>	<u>200</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010	2009
	£	£
Mr D G Jones		
Balance outstanding at start of year	2,083	-
Amounts advanced	2,224	-
Amounts repaid	(3,411)	-
Balance outstanding at end of year	<u>896</u>	<u>2,083</u>