

M. NESS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

COMPANY NUMBER: 5840980

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M. NESS LIMITED

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ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2014

	<u>Note</u>	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	3	31074	39432
<u>Current Assets</u>			
Work in Progress		645	4217
Debtors		10109	62430
Cash at Bank and in Hand		1626	53022
		<u>12380</u>	<u>119669</u>
<u>Current Liabilities</u>			
<u>Creditors</u>			
Amounts falling due within one year		19034	44201
<u>Net Current (Liabilities)/Assets</u>		<u>(6654)</u>	<u>75468</u>
<u>Total Assets less Current Liabilities</u>		<u>24420</u>	<u>114900</u>
<u>Capital and Reserves</u>			
Share Capital	2	100	100
Profit and Loss Account		24320	114800
		<u>24420</u>	<u>114900</u>

For the financial year ended 30th June 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and its loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 31st October 2014 and were signed on its behalf by:

..........Director
M.W. Ness Esq.

M. NESS LIMITED

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YEAR ENDED 30TH JUNE 2014

NOTES TO ABBREVIATED ACCOUNTS

1. Accounting Policies

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) All tangible and intangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a reducing balance basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

Motor Vehicles	25% Reducing balance Basis
Plant and Equipment	25% Reducing Balance Basis

(d) Deferred taxation is provided at the current rate of Corporation Tax for all timing differences except those which are not expected to reverse in the foreseeable future.

(e) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

2. Share Capital

Authorised

2014

2013

100000 Ordinary Shares of £1 each

100000

100000

Issued, Called up and Fully Paid

100 Ordinary Shares of £1 each

100

100

3. Tangible Assets

Cost

Total

At 1st July 2013

84618

Additions

2000

Disposals

-

At 30th June 2014

86618

Depreciation

At 1st July 2013

45186

Charge for the Year

10358

Disposals

-

At 30th June 2014

55544

Net Book Values

At 30th June 2014

31074

At 30th June 2013

39432

There were no capital commitments as at 30th June 2014 (2013:Nil).