

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2009**

**for**

**Absolute Driver Solutions Ltd**

SATURDAY



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27/03/2010

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COMPANIES HOUSE

**Absolute Driver Solutions Ltd**

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**for the Year Ended 30 June 2009**

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**Absolute Driver Solutions Ltd**  
**Company Information**  
**for the Year Ended 30 June 2009**

**DIRECTORS:** P Momber  
Mrs K B Momber

**SECRETARY:** Mrs K B Momber

**REGISTERED OFFICE** 13 Silver Street  
Barnstaple  
Devon  
EX32 8HR

**REGISTERED NUMBER:** 05840939 (England and Wales)

**ACCOUNTANTS:** Large Chartered Accountants  
13 Silver Street  
Barnstaple  
Devon  
EX32 8HR

**Absolute Driver Solutions Ltd**

**Abbreviated Balance Sheet**  
**30 June 2009**

	Notes	30 6 09 £	£	30 6 08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		63,000		66,500
Tangible assets	3		7,091		6,634
			<u>70,091</u>		<u>73,134</u>
<b>CURRENT ASSETS</b>					
Stocks		15,000		-	
Debtors		15,138		26,980	
		<u>30,138</u>		<u>26,980</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		93,983		98,117	
		<u>93,983</u>		<u>98,117</u>	
<b>NET CURRENT LIABILITIES</b>			(63,845)		(71,137)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,246</u>		<u>1,997</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			6,146		1,897
			<u>6,246</u>		<u>1,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,246</u>		<u>1,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24/03/10

and were signed on

Director



The notes form part of these abbreviated accounts

**Absolute Driver Solutions Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2008	
and 30 June 2009	70,000
<b>AMORTISATION</b>	
At 1 July 2008	3,500
Charge for year	3,500
At 30 June 2009	7,000
<b>NET BOOK VALUE</b>	
At 30 June 2009	63,000
At 30 June 2008	66,500

**Absolute Driver Solutions Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2009**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2008	8,606
Additions	2,462
	<hr/>
At 30 June 2009	11,068
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<b>DEPRECIATION</b>	
At 1 July 2008	1,970
Charge for year	2,007
	<hr/>
At 30 June 2009	3,977
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<b>NET BOOK VALUE</b>	
At 30 June 2009	7,091
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At 30 June 2008	6,636
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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30 6 09 £	30 6 08 £
Number	Class			
100	Ordinary	1	100	100
			<hr/>	<hr/>