

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

05840939

Name of Company

Absolute Driver Solutions Ltd

I/We David Gerard Kirk  
5 Barnfield Crescent  
Exeter  
EX1 1RFNote: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 06 August 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 06 August 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 5 Barnfield Crescent, Exeter EX1 1RF

The report covers the period from 30/06/2011 (commencement of winding up) to 06/08/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed

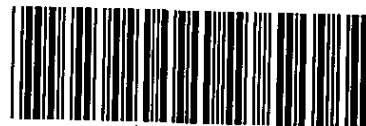
Date

15/8/12 06 August 2012

Kirk Hills Chartered Accountants  
5 Barnfield Crescent  
Exeter  
EX1 1RF

Ref: ABS079/DGK/KJG/DJ

WEDNESDAY



\*A119WC0Y\*

A04 26/09/2012 #269

COMPANIES HOUSE

COMPANIES HOUSE

A31 24/08/2012 #53


COMPANIES HOUSE

**Absolute Driver Solutions Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 30 June 2011 To 6 August 2012**

<u>S of A £</u>		<u>£</u>	<u>£</u>
	<b>ASSET REALISATIONS</b>		
9,000 00	Book Debts	1,054 18	
	Bank Interest Net of Tax	2 39	
	Contribution to costs	3,508 20	
			4 564.77
	<b>COST OF REALISATIONS</b>		
	Specific Bond	15 00	
	Preparation of S of A.	3,000 00	
	Liquidators Fees	1,256 77	
	Statutory Advertising	293 00	
			(4,564.77)
	<b>UNSECURED CREDITORS</b>		
(135,422 00)	Trade & Expense Creditors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
			0.00
(126,522.00)			

REPRESENTED BY

NIL



David Gerard Kirk  
Liquidator

**Absolute Driver Solutions Limited  
(In Liquidation)**

**FINAL REPORT OF THE LIQUIDATOR TO CREDITORS  
AND MEMBERS OF THE ABOVE COMPANY  
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**

I refer to my appointment as liquidator of the above on 30<sup>th</sup> June 2011 and hereby submit my final report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

**Assets of the company**

**1. Debtors**

The statement of affairs showed the debtors figure to be £9,000 This was an estimate from the director, of which the majority had been paid back to the company before the liquidation The amount we were able to recover from those who had not paid totalled £1054 18

**2. Sundry Assets**

The only other realisation has been bank interest which has totalled £2 39 I am not aware of any further assets

**Investigations**

We have carried out the necessary investigations and have filed our confidential report with the Insolvency Service

**Creditors Claims (*and dividend etc*)**

The Statement of affairs showed unsecured creditors of £135,422 00 of which we received claims totalling £41,418 66

Unfortunately there are insufficient funds to pay to creditors

**Director's Conduct Report**

As required I have submitted my confidential report to the Insolvency Service, who will now if necessary deal with this matter as they see fit

**Bank Account**

I confirm that I have reconciled my receipts and payments with the bank account held at Arbuthnot Latham & Co

**Liquidator's Remuneration**

Pursuant to a resolution passed at a meeting of creditors held on 30<sup>th</sup> June 2011, I would advise that liquidator's remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation My firm has spent 35 9 hours dealing with the administration incurring total

chargeable costs of £5,809 00 which provides an average chargeable rate of £161 81 per hour I have drawn on account of this the sum of £1,256 77

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to the Court to challenge the amount and/or basis of the Liquidator's fees and amounts of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report Any secured creditor may make a similar application to Court within the same time limit

### **Final Meetings**

The final meeting of members will be held at Kirk Hills Insolvency, 5 Barnfield Crescent, Exeter, EX1 1QT at 10 00 am on 6<sup>th</sup> August 2012

The final meeting of creditors will be held at the same location at 10 15 am on 6<sup>th</sup> August 2012

The main purpose of the meetings are to approve this final report and receipts and payments account and in order that I may seek release as liquidator

In convening the meetings I am required to consider the convenience of creditors I have no reason to consider that the proposed venue is not a convenient location for creditors However, should any creditor wish me to reconvene the meeting at an alternative location, please let me know within the next 7 days and I will consider making alternative arrangements

Forms of proxy are enclosed

If you have any queries regarding this report please do not hesitate to contact this office

Dated this day 6<sup>th</sup> June 2012



**David Kirk**  
**Liquidator**