

REGISTERED NUMBER: (England and Wales)

058 40939

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2008

for

Absolute Driver Solutions Ltd

THURSDAY



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06/11/2008

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COMPANIES HOUSE

Absolute Driver Solutions Ltd

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for the Year Ended 30 June 2008**

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Absolute Driver Solutions Ltd

Company Information
for the Year Ended 30 June 2008

DIRECTORS: P Momber
Mrs K B Momber

SECRETARY: Mrs K B Momber

REGISTERED OFFICE: 13 Silver Street
Barnstaple
Devon
EX32 8HR

REGISTERED NUMBER: (England and Wales)

ACCOUNTANTS: Large Chartered Accountants
13 Silver Street
Barnstaple
Devon
EX32 8HR

Absolute Driver Solutions Ltd

Abbreviated Balance Sheet
30 June 2008

	Notes	30 6 08 £	£	30 6 07 £	£
FIXED ASSETS					
Intangible assets	2		66,500		-
Tangible assets	3		6,634		-
			<u>73,134</u>		<u>-</u>
CURRENT ASSETS					
Debtors		26,980		1	
CREDITORS					
Amounts falling due within one year		<u>98,117</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(71,137)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,997</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			1,897		-
SHAREHOLDERS' FUNDS			<u>1,997</u>		<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

27 10 08

and were signed on

Director



The notes form part of these abbreviated accounts

Absolute Driver Solutions Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	70,000
At 30 June 2008	<u>70,000</u>
AMORTISATION	
Charge for year	3,500
At 30 June 2008	<u>3,500</u>
NET BOOK VALUE	
At 30 June 2008	<u><u>66,500</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,604
At 30 June 2008	<u>8,604</u>
DEPRECIATION	
Charge for year	1,970
At 30 June 2008	<u>1,970</u>
NET BOOK VALUE	
At 30 June 2008	<u><u>6,634</u></u>

Absolute Driver Solutions Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 08 £	30 6 07 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 08 £	30 6 07 £
100	Ordinary	1	<u>100</u>	<u>1</u>

Absolute Driver Solutions Ltd

Report of the Accountants to the Directors of
Absolute Driver Solutions Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages one to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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Large Chartered Accountants
13 Silver Street
Barnstaple
Devon
EX32 8HR

Date *27.10.08*