

**MONKEY BIZZNESS ADVENTURE PLAY LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**MONKEY BIZZNESS ADVENTURE PLAY LIMITED**  
**REGISTERED NUMBER:05840427**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	29,216	35,059
Tangible assets	5	59,797	20,668
		<u>89,013</u>	<u>55,727</u>
<b>Current assets</b>			
Stocks	6	3,000	2,000
Debtors: amounts falling due within one year	7	8,913	-
Cash at bank and in hand	8	38,717	69,414
		<u>50,630</u>	<u>71,414</u>
Creditors: amounts falling due within one year	9	(31,463)	(33,148)
<b>Net current assets</b>		<u>19,167</u>	<u>38,266</u>
<b>Total assets less current liabilities</b>		<u>108,180</u>	<u>93,993</u>
Creditors: amounts falling due after more than one year	10	(58,883)	(38,333)
<b>Net assets</b>		<u><u>49,297</u></u>	<u><u>55,660</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		48,297	54,660
		<u><u>49,297</u></u>	<u><u>55,660</u></u>

**MONKEY BIZZNESS ADVENTURE PLAY LIMITED**  
**REGISTERED NUMBER:05840427**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2022**

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**C Mulholland**

Director

Date: 1 March 2023

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. General information**

Monkey Bizzness Adventure Play Limited is a private company limited by shares, incorporated in England and Wales. Its registered office is Millhouse, 32 - 38 East Street, Rochford, Essex, SS4 1DB.

The principal activity of the company continued to be that of a soft play centre.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The Director is of the opinion that the company is a going concern. Accordingly, the Financial Statements have been prepared on that basis.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

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**2. Accounting policies (continued)**

**2.5 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**2.6 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.7 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.8 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

**2.9 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.10 Intangible assets

**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of Income and Retained Earnings over its useful economic life.

**Other intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.11 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	15%	reducing balance
Fixtures and fittings	-	15%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.12 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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**2. Accounting policies (continued)**

**2.13 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.14 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.15 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.16 Financial Instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.17 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 15 (2021 -15).

MONKEY BIZZNESS ADVENTURE PLAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 October 2021	58,432
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At 30 September 2022	58,432
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<b>Amortisation</b>	
At 1 October 2021	23,373
Charge for the year on owned assets	5,843
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At 30 September 2022	29,216
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<b>Net book value</b>	
At 30 September 2022	29,216
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<i>At 30 September 2021</i>	<i>35,059</i>
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MONKEY BIZZNESS ADVENTURE PLAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 October 2021	28,669	-	15,639	44,308
Additions	749	44,335	4,758	49,842
At 30 September 2022	29,418	44,335	20,397	94,150
<b>Depreciation</b>				
At 1 October 2021	15,014	-	8,626	23,640
Charge for the year on owned assets	2,133	7,389	1,191	10,713
At 30 September 2022	17,147	7,389	9,817	34,353
<b>Net book value</b>				
At 30 September 2022	12,271	36,946	10,580	59,797
<i>At 30 September 2021</i>	<i>13,655</i>	<i>-</i>	<i>7,013</i>	<i>20,668</i>

6. Stocks

	2022 £	2021 £
Finished goods and goods for resale	3,000	2,000
	<u>3,000</u>	<u>2,000</u>

7. Debtors

	2022 £	2021 £
Other debtors	8,913	-
	<u>8,913</u>	<u>-</u>

**MONKEY BIZZNESS ADVENTURE PLAY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8. Cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>38,717</b>	<b>69,413</b>
	<u><b>38,717</b></u>	<u><b>69,413</b></u>

**9. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>10,000</b>	<b>10,000</b>
Trade creditors	<b>1,036</b>	<b>-</b>
Other taxation and social security	<b>11,020</b>	<b>16,517</b>
Obligations under finance lease and hire purchase contracts	<b>5,084</b>	<b>-</b>
Other creditors	<b>3,573</b>	<b>2,467</b>
Accruals and deferred income	<b>750</b>	<b>4,164</b>
	<u><b>31,463</b></u>	<u><b>33,148</b></u>

**10. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>28,333</b>	<b>38,333</b>
Net obligations under finance leases and hire purchase contracts	<b>30,550</b>	<b>-</b>
	<u><b>58,883</b></u>	<u><b>38,333</b></u>

Details of security provided:

The hire purchase creditor is secured on the asset to which it relates.

**11. Pension commitments**

The company operates a defined pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,815 (2021: £1,153). Contributions totalling £421 (2021: £295) were payable to the fund at the balance sheet date and are included in creditors.



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