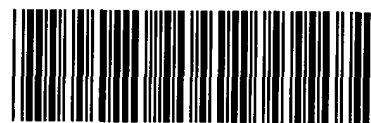


BEAVERWOOD SPORTS & LEISURE LTD
UNAUDITED FINANCIAL STATEMENTS
30 NOVEMBER 2014

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

MONDAY



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COMPANIES HOUSE

BEAVERWOOD SPORTS & LEISURE LTD
FINANCIAL STATEMENTS
PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

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BEAVERWOOD SPORTS & LEISURE LTD

DIRECTORS' REPORT

PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

The directors present their report and the unaudited financial statements of the company for the period from 1 July 2013 to 30 November 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a social club.

DIRECTORS

The directors who served the company during the period were as follows:

Mr J Humphreys
Mr C G Johnson
S Johnson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by order of the directors

Dyer & Co Services Ltd

Dyer & Co Services Limited
Company Secretary

Approved by the directors on*18/3/15*.....

BEAVERWOOD SPORTS & LEISURE LTD

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BEAVERWOOD SPORTS & LEISURE LTD

PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Beaverwood Sports & Leisure Ltd for the period ended 30 November 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Beaverwood Sports & Leisure Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Beaverwood Sports & Leisure Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaverwood Sports & Leisure Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaverwood Sports & Leisure Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Beaverwood Sports & Leisure Ltd. You consider that Beaverwood Sports & Leisure Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Beaverwood Sports & Leisure Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

18/3/15

BEAVERWOOD SPORTS & LEISURE LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

	Note	Period from 1 Jul 13 to 30 Nov 14 £	Year to 30 Jun 13 £
TURNOVER		361,532	472,325
Cost of sales		<u>223,346</u>	<u>320,685</u>
GROSS PROFIT		138,186	151,640
Administrative expenses		<u>101,663</u>	<u>128,379</u>
OPERATING PROFIT	2	36,523	23,261
Interest receivable		17	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>36,540</u>	<u>23,261</u>
Tax on profit on ordinary activities	3	6,840	5,119
PROFIT FOR THE FINANCIAL PERIOD		<u>29,700</u>	<u>18,142</u>

The notes on pages 6 to 10 form part of these financial statements.

BEAVERWOOD SPORTS & LEISURE LTD

BALANCE SHEET

30 NOVEMBER 2014

	Note	30 Nov 14 £	30 Jun 13 £
FIXED ASSETS			
Tangible assets	5	—	2,343
CURRENT ASSETS			
Stocks		—	6,124
Debtors	6	19,839	28,202
Cash at bank		9,876	11,166
		<u>29,715</u>	<u>45,492</u>
CREDITORS: amounts falling due within one year	7	—	47,586
NET CURRENT ASSETS/(LIABILITIES)		<u>29,715</u>	<u>(2,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,715</u>	<u>249</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation	8	—	234
		<u>29,715</u>	<u>15</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	3	3
Profit and loss account	11	29,712	12
SHAREHOLDERS' FUNDS	11	<u>29,715</u>	<u>15</u>

The Balance sheet continues on the following page.
The notes on pages 6 to 10 form part of these financial statements.

BEAVERWOOD SPORTS & LEISURE LTD

BALANCE SHEET *(continued)*

30 NOVEMBER 2014

For the period from 1 July 2013 to 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on18/3/15....., and are signed on their behalf by:



.....
Mr C G Johnson

Company Registration Number: 5840233

The notes on pages 6 to 10 form part of these financial statements.

BEAVERWOOD SPORTS & LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BEAVERWOOD SPORTS & LEISURE LTD
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 1 Jul 13 to 30 Nov 14 £	Year to 30 Jun 13 £
Directors' remuneration	9,000	12,000
Depreciation of owned fixed assets	<u>—</u>	<u>2,087</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

	Period from 1 Jul 13 to 30 Nov 14 £	Year to 30 Jun 13 £
Current tax:		
In respect of the period:		
UK Corporation tax based on the results for the period	7,074	4,885
Total current tax	7,074	4,885
Deferred tax:		
Origination and reversal of timing differences		
Capital allowances	(234)	234
Tax on profit on ordinary activities	<u>6,840</u>	<u>5,119</u>

BEAVERWOOD SPORTS & LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

4. DIVIDENDS

Equity dividends

	Period from 1 Jul 13 to 30 Nov 14 £	Year to 30 Jun 13 £
Paid during the year:		
Dividends on equity shares	<u>-</u>	<u>18,220</u>

5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 July 2013	15,086	7,652	3,173	25,911
Disposals	<u>(15,086)</u>	<u>(7,652)</u>	<u>(3,173)</u>	<u>(25,911)</u>
At 30 November 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 July 2013	15,086	5,309	3,173	23,568
On disposals	<u>(15,086)</u>	<u>(5,309)</u>	<u>(3,173)</u>	<u>(23,568)</u>
At 30 November 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 30 November 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2013	<u>-</u>	<u>2,343</u>	<u>-</u>	<u>2,343</u>

6. DEBTORS

	30 Nov 14 £	30 Jun 13 £
Directors current accounts	-	27,404
Other debtors	<u>19,839</u>	<u>798</u>
	<u>19,839</u>	<u>28,202</u>

BEAVERWOOD SPORTS & LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

7. CREDITORS: amounts falling due within one year

	30 Nov 14	30 Jun 13
	£	£
Trade creditors	—	25,712
Corporation tax	—	7,755
Other taxation and social security	—	13,019
Other creditors	—	1,100
	<u>—</u>	<u>47,586</u>

8. DEFERRED TAXATION

The movement in the deferred taxation provision during the period was:

	Period from 1 Jul 13 to 30 Nov 14	Year to 30 Jun 13
	£	£
Provision brought forward	234	—
Profit and loss account movement arising during the period	(234)	234
Provision carried forward	<u>—</u>	<u>234</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	30 Nov 14	30 Jun 13
	£	£
Excess of taxation allowances over depreciation on fixed assets	—	234
	<u>—</u>	<u>234</u>

BEAVERWOOD SPORTS & LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2013 TO 30 NOVEMBER 2014

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr C G Johnson throughout the current and previous year. Mr C G Johnson controls the daily operation of the company.

Transactions with the Directors:

	S Johnson
	£
Brought forward	27,404
Advanced in the year	-
Repaid during the year	(27,404)
Equity dividends paid during the year	-
Balance outstanding	-

These loans are interest free.

10. SHARE CAPITAL

Allotted, called up and fully paid:

	30 Nov 14		30 Jun 13	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	3	12	15
Profit for the period	-	29,700	29,700
Balance carried forward	<u>3</u>	<u>29,712</u>	<u>29,715</u>