

Registered Number 05839726

A & D PROPERTIES (LONDON) LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	7,233	9,658
		<u>7,233</u>	<u>9,658</u>
Current assets			
Stocks		36,557	25,661
Debtors		119,854	95,313
Cash at bank and in hand		1,867	17,656
		<u>158,278</u>	<u>138,630</u>
Creditors: amounts falling due within one year		(160,280)	(130,770)
Net current assets (liabilities)		<u>(2,002)</u>	<u>7,860</u>
Total assets less current liabilities		<u>5,231</u>	<u>17,518</u>
Creditors: amounts falling due after more than one year		0	(15,594)
Accruals and deferred income		(794)	(794)
Total net assets (liabilities)		<u>4,437</u>	<u>1,130</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,337	1,030
Shareholders' funds		<u>4,437</u>	<u>1,130</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:

Dror Avital, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimates residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Fixtures & Fittings - 20% reducing balance

Computer equipment - 25% reducing balance

Other accounting policies**Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

£

Cost

At 1 July 2013	37,273
Additions	732

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>38,005</u>
Depreciation	
At 1 July 2013	27,615
Charge for the year	3,157
On disposals	-
At 30 June 2014	<u>30,772</u>
Net book values	
At 30 June 2014	<u>7,233</u>
At 30 June 2013	<u>9,658</u>

The depreciation charge in respect of such assets amounted to £1,955 (2013: £2,607) for the year.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Dror Avital
Description of the transaction:	Debtor
Balance at 1 July 2013:	£ 36,225
Advances or credits made:	£ 19,963
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 56,188</u>

Name of director receiving advance or credit:	Amir Wayman
Description of the transaction:	Debtor
Balance at 1 July 2013:	£ 30,360
Advances or credits made:	£ 12,444
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 42,804</u>

Included in other debtors at the balance sheet date is the sum of £56,188 (2013: £36,225) was due from Dror Avital, one of the directors.

Included in other debtors at the balance sheet date is the amount of £42,804 (2013: £30,360 due to) was due from Amir Wayman, one of the directors.

Interest at 4% has been charged on the overdrawn director current account. The loan was repaid in full shortly after the year end.

During the year the company paid a dividend of £80,000 to its directors.

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