

Registered number 05839726

A & D PROPERTIES (LONDON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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A & D PROPERTIES (LONDON) LIMITED
REGISTERED NUMBER 05839726

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		11,857		15,108
CURRENT ASSETS					
Stocks		24,363		27,685	
Debtors		59,368		82,610	
Cash at bank and in hand		30,590		14,735	
		<u>114,321</u>		<u>125,030</u>	
CREDITORS amounts falling due within one year		<u>(102,820)</u>		<u>(135,638)</u>	
NET CURRENT ASSETS/(LIABILITIES)			11,501		(10,608)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,358</u>		<u>4,500</u>
CREDITORS amounts falling due after more than one year			(17,688)		(2,849)
PROVISIONS FOR LIABILITIES					
Deferred tax	3		<u>(984)</u>		<u>(1,363)</u>
NET ASSETS			<u>4,686</u>		<u>288</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,586</u>		<u>188</u>
SHAREHOLDERS' FUNDS			<u>4,686</u>		<u>288</u>


A & D PROPERTIES (LONDON) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2012

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Dror Avital
Director

Date 22-1-2013

The notes on pages 3 to 5 form part of these financial statements

A & D PROPERTIES (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance
Computer equipment	-	25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax assets and liabilities are not discounted

A & D PROPERTIES (LONDON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	35,717
Additions	599
	<hr/>
At 30 June 2012	36,316
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Depreciation	
At 1 July 2011	20,609
Charge for the year	3,850
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At 30 June 2012	24,459
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Net book value	
At 30 June 2012	11,857
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At 30 June 2011	15,108
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The depreciation charge in respect of such assets amounted to £3,518 (2011 £4,690) for the year

3. DEFERRED TAXATION

	2012 £	2011 £
At beginning of year	1,363	-
(Released during)/charge for year	(379)	1,363
	<hr/>	<hr/>
At end of year	984	1,363
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The provision for deferred taxation is made up as follows

	2012 £	2011 £
Accelerated capital allowances	984	1,363
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4 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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A & D PROPERTIES (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

5. TRANSACTIONS WITH DIRECTORS

Included in other debtors at the balance sheet date are the following amounts due to the company from the directors -

D Avital - £45,114 (2011 £15,104)

Interest at 4% has been charged on the overdrawn director current account. The loan was repaid in full shortly after the year end.

Included in other creditors at the balance sheet date are the following amounts owed by the company to the directors -

A Wayman - £1,098 credit balance (2011 £3,171 debit balance)

6. CONTROLLING PARTY

The company was under the control of the directors by virtue of their shareholdings.