

REGISTERED NUMBER: 05838807 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2013
for
Digital Prophets Limited

TUESDAY



A34 *A32GWGK3* 25/02/2014 #11
COMPANIES HOUSE

Digital Prophets Limited (Registered number: 05838807)

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for the Year Ended 30 June 2013

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Digital Prophets Limited

Company Information
for the Year Ended 30 June 2013

DIRECTORS:

R Ramanandi
L J Pickrell

SECRETARY:

L J Pickrell

REGISTERED OFFICE:

12-13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER:

05838807 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

Abbreviated Balance Sheet
30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Intangible assets	2		4,050		5,400
Tangible assets	3		161		215
Investments	4		174,200		51,200
			<u>178,411</u>		<u>56,815</u>
CURRENT ASSETS					
Debtors		73,508		31,919	
Cash at bank		177,550		264,885	
		<u>251,058</u>		<u>296,804</u>	
CREDITORS					
Amounts falling due within one year		21,331		34,753	
		<u>21,331</u>		<u>34,753</u>	
NET CURRENT ASSETS			<u>229,727</u>		<u>262,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>408,138</u>		<u>318,866</u>
CREDITORS					
Amounts falling due after more than one year			100,000		100,000
			<u>100,000</u>		<u>100,000</u>
NET ASSETS			<u>308,138</u>		<u>218,866</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			307,138		217,866
			<u>308,138</u>		<u>218,866</u>
SHAREHOLDERS' FUNDS			<u>308,138</u>		<u>218,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2014 and were signed on its behalf by:

L J Pickrell - Director



R Ramanandi - Director



Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012 and 30 June 2013	13,500
AMORTISATION	
At 1 July 2012	8,100
Amortisation for year	1,350
At 30 June 2013	9,450
NET BOOK VALUE	
At 30 June 2013	4,050
At 30 June 2012	5,400

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	1,210
DEPRECIATION	
At 1 July 2012	995
Charge for year	54
At 30 June 2013	1,049
NET BOOK VALUE	
At 30 June 2013	161
At 30 June 2012	215

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2012	51,200
Additions	123,000
At 30 June 2013	174,200
NET BOOK VALUE	
At 30 June 2013	174,200
At 30 June 2012	51,200

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30.6.13 £	30.6.12 £
1,000	Ordinary		1,000	1,000