

COMPANY REGISTRATION NUMBER 05838778

CASCADE AEROSPACE ENGINEERING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2014

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CASCADE AEROSPACE ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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CASCADE AEROSPACE ENGINEERING LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CASCADE AEROSPACE ENGINEERING LIMITED

YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cascade Aerospace Engineering Limited for the year ended 31 March 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Cascade Aerospace Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cascade Aerospace Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cascade Aerospace Engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cascade Aerospace Engineering Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cascade Aerospace Engineering Limited. You consider that Cascade Aerospace Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cascade Aerospace Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

17 November 2014

CASCADE AEROSPACE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Tangible assets			21,615		13,327
CURRENT ASSETS					
Debtors		993,152		595,379	
Cash at bank and in hand		290,555		198,987	
		<u>1,283,707</u>		<u>794,366</u>	
CREDITORS: Amounts falling due within one year		<u>389,893</u>		<u>326,395</u>	
NET CURRENT ASSETS			<u>893,814</u>		<u>467,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>915,429</u>		<u>481,298</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		²		²
Profit and loss account			915,427		481,296
SHAREHOLDERS' FUNDS			<u>915,429</u>		<u>481,298</u>

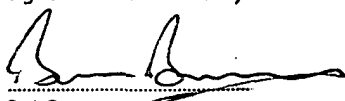
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

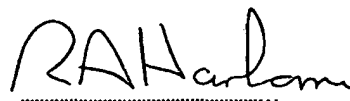
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/2014, and are signed on their behalf by:


B. J. Barrass


R. A. Harborne

Company Registration Number: 05838778

The notes on pages 3 to 4 form part of these abbreviated accounts.

CASCADE AEROSPACE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance
Equipment	- 33% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	49,303
Additions	18,080
At 31 March 2014	<u>67,383</u>
DEPRECIATION	
At 1 April 2013	35,976
Charge for year	9,792
At 31 March 2014	<u>45,768</u>
NET BOOK VALUE	
At 31 March 2014	<u>21,615</u>
At 31 March 2013	<u>13,327</u>

CASCADE AEROSPACE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

3. TRANSACTIONS WITH THE DIRECTORS

As at 31 March 2014 the company owed B.J. Barrass £34,000 (2013 - £40,500) and R.A. Harborne was owed £34,000 (2013 - £40,500).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>