

COMPANY REGISTRATION NUMBER 05838778

CASCADE AEROSPACE ENGINEERING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

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CASCADE AEROSPACE ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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CASCADE AEROSPACE ENGINEERING LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CASCADE AEROSPACE ENGINEERING LIMITED

YEAR ENDED 31 MARCH 2012

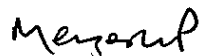
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cascade Aerospace Engineering Limited for the year ended 31 March 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Cascade Aerospace Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cascade Aerospace Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Cascade Aerospace Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cascade Aerospace Engineering Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Cascade Aerospace Engineering Limited. You consider that Cascade Aerospace Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cascade Aerospace Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

17 December 2012

CASCADE AEROSPACE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			11,142		14,551
CURRENT ASSETS					
Debtors		387,495		207,879	
Cash at bank and in hand		129,052		120,478	
		516,547		328,357	
CREDITORS: Amounts falling due within one year		244,188		198,922	
NET CURRENT ASSETS			272,359		129,435
TOTAL ASSETS LESS CURRENT LIABILITIES			283,501		143,986
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			283,499		143,984
SHAREHOLDERS' FUNDS			283,501		143,986

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/12/12, and are signed on their behalf by


B J Barrass


R A Harborne

Company Registration Number 05838778

The notes on pages 3 to 4 form part of these abbreviated accounts.

CASCADE AEROSPACE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance
Equipment	-	33% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	51,956
Additions	5,690
Disposals	(16,000)
At 31 March 2012	<u>41,646</u>
DEPRECIATION	
At 1 April 2011	37,405
Charge for year	4,880
On disposals	(11,781)
At 31 March 2012	<u>30,504</u>
NET BOOK VALUE	
At 31 March 2012	<u>11,142</u>
At 31 March 2011	<u>14,551</u>

CASCADE AEROSPACE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

3. TRANSACTIONS WITH THE DIRECTORS

At the balance sheet date B J Barrass owed the company £127 (2011 - £127) in respect of his directors loan account The company owed B J Barrass £46,500 (2011 - £50,000) in respect of capital introduced

At the balance sheet date R A Harborne was owed £23 (2011 - £23) by the company in respect of his directors loan account The company owed R A Harborne a further £46,500 (2011 - £50,000) in respect of capital introduced

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>