

Registered Number 05838662

AA TYRES & EXHAUSTS LTD

Abbreviated Accounts

31 July 2008

AA TYRES & EXHAUSTS LTD

Registered Number 05838662

Balance Sheet as at 31 July 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|---|-------|---------------|--------------|---------------|--------------|
| Fixed assets | | | | | |
| Tangible | 2 | | <u>3,314</u> | | <u>3,105</u> |
| Total fixed assets | | | 3,314 | | 3,105 |
| Current assets | | | | | |
| Stocks | | 6,719 | | 3,500 | |
| Debtors | | 116 | | 23 | |
| Cash at bank and in hand | | 35,038 | | 28,970 | |
| Total current assets | | <u>41,873</u> | | <u>32,493</u> | |
| Prepayments and accrued income (not expressed within current asset sub-total) | | 1,335 | | 378 | |
| Creditors: amounts falling due within one year | | (41,660) | | (33,415) | |
| Net current assets | | | 1,548 | | (544) |
| Total assets less current liabilities | | | <u>4,862</u> | | <u>2,561</u> |
| Total net Assets (liabilities) | | | 4,862 | | 2,561 |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | <u>4,762</u> | | <u>2,461</u> |
| Shareholders funds | | | <u>4,862</u> | | <u>2,561</u> |

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 December 2008

And signed on their behalf by:
ANDREW EYRE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

| Cost | £ |
|-----------------|--------------|
| At 30 June 2007 | 3,400 |
| additions | 952 |
| disposals | |
| revaluations | |
| transfers | |
| At 31 July 2008 | <u>4,352</u> |
| Depreciation | |
| At 30 June 2007 | 295 |
| Charge for year | 743 |
| on disposals | |
| At 31 July 2008 | <u>1,038</u> |
| Net Book Value | |
| At 30 June 2007 | 3,105 |
| At 31 July 2008 | <u>3,314</u> |

3 Transactions with directors

There is a liability to Mr A Eyres in respect of a loan made to the company during the previous year. The maximum amount outstanding during the period was £5,764 and the account was not overdrawn at any point during the year

4 Related party disclosures

During the year £279 was paid to E&H Tyre Shredders of which Mr A Eyres is the proprietor