

Abridged Unaudited Financial Statements

for the Year Ended 31 March 2021

for

Country Gardens (York) Limited

Peckitt Ogden & Co
Chartered Certified Accountants
8 Marsden Park
James Nicolson Link
Clifton Moor
York
YO30 4WX

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for the Year Ended 31 March 2021

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Country Gardens (York) Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: Mr Charles Peter Maclauchlan

SECRETARY: Mr Charles Peter Maclauchlan

REGISTERED OFFICE: 8 Marsden Park
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WX

REGISTERED NUMBER: 05838480 (England and Wales)

ACCOUNTANTS: Peckitt Ogden & Co
Chartered Certified Accountants
8 Marsden Park
James Nicolson Link
Clifton Moor
York
YO30 4WX

Country Gardens (York) Limited (Registered number: 05838480)

Abridged Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		60,994		50,410
			<u>60,994</u>		<u>50,410</u>
CURRENT ASSETS					
Stocks		50,000		35,000	
Debtors		72,327		78,687	
Cash at bank		<u>3,851</u>		<u>10,661</u>	
		126,178		124,348	
CREDITORS					
Amounts falling due within one year		<u>81,024</u>		<u>68,358</u>	
NET CURRENT ASSETS			45,154		55,990
TOTAL ASSETS LESS CURRENT LIABILITIES			106,148		106,400
CREDITORS					
Amounts falling due after more than one year	6		<u>117,500</u>		<u>89,970</u>
NET (LIABILITIES)/ASSETS			<u>(11,352)</u>		<u>16,430</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(11,452)</u>		<u>16,330</u>
SHAREHOLDERS' FUNDS			<u>(11,352)</u>		<u>16,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Country Gardens (York) Limited (Registered number: 05838480)

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2021 and were signed by:

Mr Charles Peter Maclauchlan - Director

Country Gardens (York) Limited (Registered number: 05838480)

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Country Gardens (York) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2020 and 31 March 2021	<u>30,000</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

Country Gardens (York) Limited (Registered number: 05838480)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	29,341	74,542	1,641	105,524
Additions	<u>8,697</u>	<u>18,495</u>	<u>790</u>	<u>27,982</u>
At 31 March 2021	<u>38,038</u>	<u>93,037</u>	<u>2,431</u>	<u>133,506</u>
DEPRECIATION				
At 1 April 2020	17,137	36,645	1,332	55,114
Charge for year	<u>3,135</u>	<u>14,098</u>	<u>165</u>	<u>17,398</u>
At 31 March 2021	<u>20,272</u>	<u>50,743</u>	<u>1,497</u>	<u>72,512</u>
NET BOOK VALUE				
At 31 March 2021	<u>17,766</u>	<u>42,294</u>	<u>934</u>	<u>60,994</u>
At 31 March 2020	<u>12,204</u>	<u>37,897</u>	<u>309</u>	<u>50,410</u>

Included within motor vehicles are assets at a written down value held under hire purchase agreements of £20,471 (2020:£27,296), on which depreciation charged in the year was £6,824 (2020:£9,099).

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	33,113	39,235
Other loans more 5yrs instal	<u>1,667</u>	<u>-</u>
	<u>34,780</u>	<u>39,235</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	62,763	68,885
Hire purchase contracts	<u>27,208</u>	<u>35,261</u>
	<u>89,971</u>	<u>104,146</u>

The Bank loan is secured by a fixed and floating charge over the company's assets, the charge is held by Together Commercial Finance Limited.

The hire purchase agreements are secured on the assets concerned.

Country Gardens (York) Limited (Registered number: 05838480)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.