

ABRAS – ASSOCIACAO BRASILEIRA NO REINO UNIDO

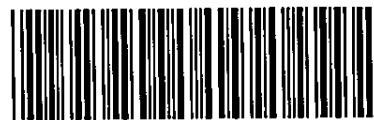
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

COMPANY REGISTRATION NO. 5838070

FRIDAY



A15RJ8UX

A60

30/03/2012

#204

COMPANIES HOUSE

ABRAS ASSOCIACAO BRASILEIRA NO REINO UNIDO
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

| <i>CONTENTS</i> | <i>PAGE</i> |
|-----------------------------------|--------------------|
| Director's report | 3 |
| Profit and Loss Accounts | 4 |
| Balance Sheet | 5 |
| Notes to the abbreviated accounts | 6 |

Director's Annual Report for the year ended 30 JUNE 2011

The Directors (who are the Trustees of the Charitable Company) present their annual report and the financial statements for the year ended 30 JUNE 2011

Structure, governance and management

The ABRAS ASSOCIACAO BRASILEIRA NO REINO UNIDO is a company limited by guarantee governed by its memorandum & articles of association
Company number 5838070

The directors of the company are known as members of the Management Committee

All new staff, volunteers and Management Committee members must go through an induction process at the start of their work with the organisation. This process aims to familiarise them with the aims, objectives and structures of the organisation, as well as the policies and procedures which are likely to be of relevance to their work

The main activity of the organisation is general advice and support for the Portuguese speaker community. Each area is managed by the Director, assisted by volunteers

Objectives and Activities

ABRAS ASSOCIACAO BRASILEIRA NO REINO UNIDO's aims and objectives are to provide services which will permit them to overcome social marginalisation and gain access to mainstream services, opportunities and entitlements in the UK, while maintaining their cultural identity within a globalised and multicultural society

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company exemptions

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006. Members have not required the company, under the Companies Act 2006 to obtain an audit for the year ended 30 JUNE 2011

By order of the Board,

Mr Laercio Da Silva
Director



ABRAS ASSOCIACAO BRASILEIRA NO REINO UNIDO
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

PROFIT AND LOSS

For the year ended 31th June 2011

2011

£

| | |
|---|---------------|
| Turnover | 58,650 |
| Cost of Sales | 8,518 |
| Gross profit | <u>50,132</u> |
| Administrative expenses | 49,810 |
| Operating profit | <u>322</u> |
| Profit on ordinary activities before taxation | 322 |

ABRAS ASSOCIACAO BRASILEIRA NO REINO UNIDO
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

BALANCE SHEET AS AT 30 JUNE 2011

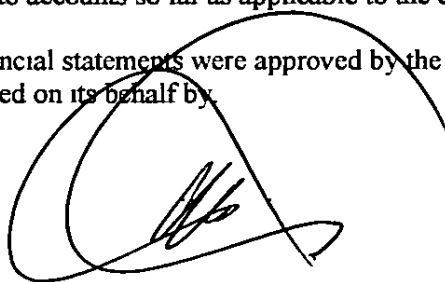
| | 2011 £ |
|---|-----------------|
| FIXED ASSETS | |
| Tangible assets | <u>1,158 65</u> |
| CURRENT ASSETS | |
| Debtors and prepayments | 1,254 00 |
| Cash at bank and in hand | <u>1,225 60</u> |
| CREDITORS: Amounts falling due within one year | <u>2,153 43</u> |
| NET CURRENT ASSETS | <u>230 82</u> |
| TOTAL ASSETS | <u>230 82</u> |
| LESS CURRENT LIABILITIES | |

THE FUNDS OF THE ORGANISATION

| | |
|---------------------------|----------------|
| Restricted income funds | 0 |
| Unrestricted income funds | <u>-230 82</u> |

For the year ended 30 JUNE 2011 the company was entitled to exemption under the provisions of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question, under s 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with the Companies Act 2006, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements were approved by the management committee on 30th October 2011 and signed on its behalf by:



Mr Laercio Da Silva, Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

- (a) The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts
- (b) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities
- (c) The accounts have been prepared on the going concern basis
- (d) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included
- (e) Grants, including grants for the purchase of fixed assets where applicable, are recognised in full in the Statement of Financial Activities in the year in which they are receivable
- (f) Incoming resources from investments is included when receivable
- (g) Resources expended are recognised in the period in which they are incurred
- (h) Support costs include central functions and have been allocated to activity cost categories on the basis of relevant staff time
- (i) Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters
- (j) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds
- (k) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over each asset's expected useful life, as follows -

| | |
|---|-------------------|
| Furniture, equipment and computer equipment | 20% straight line |
|---|-------------------|