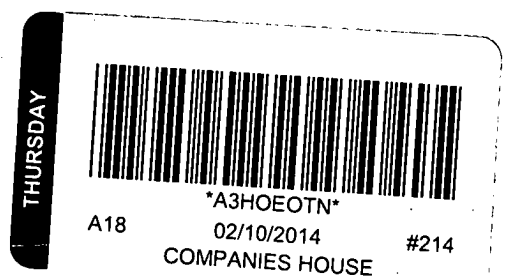


**Abbreviated Unaudited Accounts for the Year Ended 30th June 2014**

**for**

**ABDI Limited**



# **ABDI Limited**

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# **ABDI Limited**

**Company Information  
for the Year Ended 30th June 2014**

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**DIRECTORS:**

Ms J Massy  
Mr J R D Harrison

**SECRETARY:**

Ms J Massy

**REGISTERED OFFICE:**

The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

**REGISTERED NUMBER:**

05837817 (England and Wales)

**ACCOUNTANTS:**

Waller Wilson & Co  
Chartered Accountants  
The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
ABDI Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABDI Limited for the year ended 30th June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ABDI Limited, as a body, in accordance with the terms of our engagement letter dated 8th June 2009. Our work has been undertaken solely to prepare for your approval the financial statements of ABDI Limited and state those matters that we have agreed to state to the Board of Directors of ABDI Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABDI Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABDI Limited. You consider that ABDI Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABDI Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Waller Wilson & Co*

Waller Wilson & Co  
Chartered Accountants  
The Forge Cottage  
2 High Street  
Mildenhall  
Bury St Edmunds  
Suffolk  
IP28 7EJ

17th September 2014

**ABDI Limited (Registered number: 05837817)****Abbreviated Balance Sheet  
30th June 2014**

|  |       | 2014           | 2013           |
|--|-------|----------------|----------------|
|  | Notes | £              | £              |
| <b>FIXED ASSETS</b>                          |       |                |                |
| Intangible assets                            | 2     | 29,160         | 21,160         |
| Tangible assets                              | 3     | 11,362         | 7,280          |
|  |       | <u>40,522</u>  | <u>28,440</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 5,000          | -              |
| Debtors                                      |       | 116,929        | 91,129         |
| Cash at bank                                 |       | 24,870         | 130,928        |
|  |       | <u>146,799</u> | <u>222,057</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 4     | 91,932         | 144,908        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>54,867</u>  | <u>77,149</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>95,389</u>  | <u>105,589</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year | 4     | (24,790)       | (24,412)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(2,079)</u> | <u>(1,220)</u> |
| <b>NET ASSETS</b>                            |       | <u>68,520</u>  | <u>79,957</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 5     | 18             | 18             |
| Share premium                                |       | 11,066         | 8,407          |
| Profit and loss account                      |       | 57,436         | 71,532         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>68,520</u>  | <u>79,957</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Massy', with a long vertical stroke extending downwards from the end of the signature.

Ms J Massy - Director

# ABDI Limited

## Notes to the Abbreviated Accounts for the Year Ended 30th June 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

#### Other intangible assets

Other intangible assets, comprised of product development expenditure incurred during the year ended 30 June 2012, is being amortised evenly over its estimated useful life of 5 years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1st July 2013      | 36,450     |
| Additions             | 16,251     |
|                       | <hr/>      |
| At 30th June 2014     | 52,701     |
|                       | <hr/>      |
| <b>AMORTISATION</b>   |            |
| At 1st July 2013      | 15,290     |
| Amortisation for year | 8,251      |
|                       | <hr/>      |
| At 30th June 2014     | 23,541     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 30th June 2014     | 29,160     |
|                       | <hr/>      |
| At 30th June 2013     | 21,160     |
|                       | <hr/>      |

## ABDI Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 30th June 2014

#### 3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1st July 2013      | 28,608        |
| Additions             | 8,531         |
|                       | <u>37,139</u> |
| At 30th June 2014     | <u>37,139</u> |
| <b>DEPRECIATION</b>   |               |
| At 1st July 2013      | 21,328        |
| Charge for year       | 4,449         |
|                       | <u>25,777</u> |
| At 30th June 2014     | <u>25,777</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30th June 2014     | <u>11,362</u> |
| At 30th June 2013     | <u>7,280</u>  |

#### 4. CREDITORS

Creditors include an amount of £41,695 (2013 - £34,285) for which security has been given.

#### 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number:        | Class:     | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|----------------|------------|-------------------|-----------|-----------|
| 11,000         | A Ordinary | 0.1p              | 11        | 11        |
| 5,000          | B Ordinary | 0.1p              | 5         | 5         |
| 2,321          | C Ordinary | 0.1p              | 2         | 2         |
| (2013 - 1,656) |            |                   | <u>18</u> | <u>18</u> |

The following shares were issued during the year:

665 C Ordinary shares of 0.1p for cash of £2660