

REGISTERED NUMBER 05837817 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th June 2010

for

ABDI LIMITED

SATURDAY



AFTD4P2Q

A34

13/11/2010

398

COMPANIES HOUSE

ABDI LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 30th June 2010**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

ABDI LIMITED

**Company Information
for the Year Ended 30th June 2010**

DIRECTORS:

Ms J Massy
Mr J R D Harrison
Mr C J Paveley
Dr P Phillips

SECRETARY

Ms J Massy

REGISTERED OFFICE

The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

REGISTERED NUMBER

05837817 (England and Wales)

ACCOUNTANTS

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ABDI LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In accordance with the engagement letter dated 8th June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Waller Wilson & Co

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

9th September 2010

This page does not form part of the abbreviated accounts

ABDI LIMITED

Abbreviated Balance Sheet 30th June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	6,000	7,000
Tangible assets	3	158,258	158,642
		<u>164,258</u>	<u>165,642</u>
CURRENT ASSETS			
Stocks		13,168	1,597
Debtors		72,062	53,353
Cash at bank		38,048	103,052
		<u>123,278</u>	<u>158,002</u>
CREDITORS			
Amounts falling due within one year	4	129,862	181,509
NET CURRENT LIABILITIES		<u>(6,584)</u>	<u>(23,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,674</u>	<u>142,135</u>
CREDITORS			
Amounts falling due after more than one year	4	(77,323)	(91,142)
PROVISIONS FOR LIABILITIES		<u>(1,079)</u>	<u>-</u>
NET ASSETS		<u><u>79,272</u></u>	<u><u>50,993</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	17	17
Share premium		4,854	4,854
Profit and loss account		74,401	46,122
SHAREHOLDERS' FUNDS		<u><u>79,272</u></u>	<u><u>50,993</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

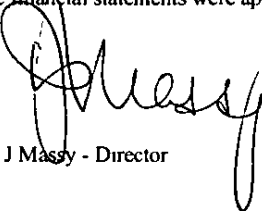
The notes form part of these abbreviated accounts

ABDI LIMITED

Abbreviated Balance Sheet - continued
30th June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9th September 2010 and were signed on its behalf by



Ms J Massy - Director

The notes form part of these abbreviated accounts

ABDI LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30th June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2009	
and 30th June 2010	10,000
AMORTISATION	
At 1st July 2009	3,000
Charge for year	1,000
At 30th June 2010	4,000
NET BOOK VALUE	
At 30th June 2010	6,000
At 30th June 2009	7,000

ABDI LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30th June 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2009	171,855
Additions	10,145
At 30th June 2010	182,000
DEPRECIATION	
At 1st July 2009	13,213
Charge for year	10,529
At 30th June 2010	23,742
NET BOOK VALUE	
At 30th June 2010	158,258
At 30th June 2009	158,642

4 CREDITORS

Creditors include an amount of £91,222 (2009 - £104,116) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	10,018	26,705

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
11,000	A Ordinary	0 1p	11	11
5,000	B Ordinary	0 1p	5	5
857	C Ordinary	0 1p	1	1
			17	17