

REGISTERED NUMBER: 05837770 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

T J Textiles (Hinckley) Limited

121 Local Accounting Ltd
Chartered Accountants
Brunel Way
Stephenson Industrial Estate
Coalville
Leicestershire
LE67 3HF

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for the Year Ended 30 June 2017

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DIRECTOR: M D Jennings

SECRETARY: S J Jennings

REGISTERED OFFICE: Unit 4 Konfidence Works
Arthur Street
Barwell
Leicester
England
LE9 8GZ

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ACCOUNTANTS: 121 Local Accounting Ltd
Chartered Accountants
Brunel Way
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Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
T J Textiles (Hinckley) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T J Textiles (Hinckley) Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of T J Textiles (Hinckley) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of T J Textiles (Hinckley) Limited and state those matters that we have agreed to state to the director of T J Textiles (Hinckley) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T J Textiles (Hinckley) Limited director for our work or for this report.

It is your duty to ensure that T J Textiles (Hinckley) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of T J Textiles (Hinckley) Limited. You consider that T J Textiles (Hinckley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T J Textiles (Hinckley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

121 Local Accounting Ltd
Chartered Accountants
Brunel Way
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LE67 3HF

20 December 2017

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
CURRENT ASSETS			
Stocks		14,247	14,638
Debtors	5	12,229	9,305
Cash at bank and in hand		11,236	15,367
		<u>37,712</u>	<u>39,310</u>
CREDITORS			
Amounts falling due within one year	6	<u>12,208</u>	<u>14,591</u>
NET CURRENT ASSETS		<u>25,504</u>	<u>24,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,504</u>	<u>24,719</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>25,404</u>	<u>24,619</u>
SHAREHOLDERS' FUNDS		<u>25,504</u>	<u>24,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

M D Jennings - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

T J Textiles (Hinckley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 July 2016		
and 30 June 2017		<u>20,476</u>
DEPRECIATION		
At 1 July 2016		
and 30 June 2017		<u>20,476</u>
NET BOOK VALUE		
At 30 June 2017		<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	11,780	8,868
Other debtors	449	437
	<u>12,229</u>	<u>9,305</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade creditors	2,366	1,056
Taxation and social security	3,728	3,647
Other creditors	6,114	9,888
	<u>12,208</u>	<u>14,591</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is M D Jennings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.