

REGISTERED NUMBER: 05837552 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

ABSOLS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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ABSOLS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTOR: Mr I D Wilkinson

REGISTERED OFFICE: 52 Blythe Road
Maidstone
Kent
ME15 7TS

REGISTERED NUMBER: 05837552 (England and Wales)

ACCOUNTANTS: George & Co.
Chartered Accountants
Thornhill House
26 Fisher Street
Maidstone
Kent
ME14 2SU

ABSOLS LTD (REGISTERED NUMBER: 05837552)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		1,280
Tangible assets	3		<u>2,926</u>		<u>3,902</u>
			2,926		5,182
CURRENT ASSETS					
Debtors		62,912		40,532	
Cash at bank and in hand		<u>913</u>		<u>34,456</u>	
		63,825		74,988	
CREDITORS					
Amounts falling due within one year		<u>31,142</u>		<u>40,381</u>	
NET CURRENT ASSETS			<u>32,683</u>		<u>34,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,609		39,789
CREDITORS					
Amounts falling due after more than one year			(35,000)		(39,000)
PROVISIONS FOR LIABILITIES			<u>(585)</u>		<u>(780)</u>
NET ASSETS			<u>24</u>		<u>9</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>22</u>		<u>7</u>
SHAREHOLDERS' FUNDS			<u>24</u>		<u>9</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

Mr I D Wilkinson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value, excluding value added tax, of sales earned during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>12,800</u>
AMORTISATION	
At 1 October 2015	11,520
Amortisation for year	<u>1,280</u>
At 30 September 2016	<u>12,800</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>1,280</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>23,050</u>
DEPRECIATION	
At 1 October 2015	19,148
Charge for year	<u>976</u>
At 30 September 2016	<u>20,124</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,926</u>
At 30 September 2015	<u>3,902</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
Mr I D Wilkinson		
Balance outstanding at start of year	-	-
Amounts advanced	5,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.