

**Registered Number 05837552**

**absols Ltd**

**Abbreviated Accounts**

**30 September 2010**

**absols Ltd**

**Registered Number 05837552**

**Company Information**

**Registered Office:**

52 Blythe Road

Maidstone

Kent

ME15 7TS

**Reporting Accountants:**

Thompson & Company

Chartered Certified Accountants

The Corner House

2 High Street

Aylesford

Kent

ME20 7BG

absols Ltd

Registered Number 05837552

## Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	7,680	8,960
Tangible	3	9,297	12,090
		<u>16,977</u>	<u>21,050</u>
<b>Current assets</b>			
Debtors		64,599	42,115
Cash at bank and in hand		37,290	17,975
Total current assets		<u>101,889</u>	<u>60,090</u>
<b>Creditors: amounts falling due within one year</b>		(76,845)	(66,939)
Net current assets (liabilities)		25,044	(6,849)
Total assets less current liabilities		<u>42,021</u>	<u>14,201</u>
Provisions for liabilities		(1,517)	(1,287)
Total net assets (liabilities)		<u>40,504</u>	<u>12,914</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		40,502	12,912
Shareholders funds		<u>40,504</u>	<u>12,914</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2011

And signed on their behalf by:

I D Wilkinson, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 October 2009	<u>12,800</u>
At 30 September 2010	<u>12,800</u>
<b>Amortisation</b>	
At 01 October 2009	3,840
Charge for year	<u>1,280</u>
At 30 September 2010	<u>5,120</u>
<b>Net Book Value</b>	
At 30 September 2010	7,680

At 30 September 2009	<u>8,960</u>
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### 3 Tangible fixed assets

	<b>Total</b>	
<b>Cost</b>	<b>£</b>	
At 01 October 2009		22,783
Additions	-	306
At 30 September 2010	-	<u>23,089</u>
<b>Depreciation</b>		
At 01 October 2009		10,693
Charge for year	-	3,099
At 30 September 2010	-	<u>13,792</u>
<b>Net Book Value</b>		
At 30 September 2010		9,297
At 30 September 2009	-	<u>12,090</u>

### 4 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2