
ABSOLS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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11/02/2012

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COMPANIES HOUSE

ABSOLS LIMITED
REGISTERED NUMBER: 05837552

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		6,400		7,680
Tangible assets	3		13,757		9,297
			<u>20,157</u>		<u>16,977</u>
CURRENT ASSETS					
Debtors		48,751		64,599	
Cash at bank and in hand		24,986		37,290	
		<u>73,737</u>		<u>101,889</u>	
CREDITORS: amounts falling due within one year		(37,981)		(76,847)	
NET CURRENT ASSETS			<u>35,756</u>		<u>25,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,913</u>		<u>42,019</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,420)		(1,517)
NET ASSETS			<u>53,493</u>		<u>40,502</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			53,491		40,500
SHAREHOLDERS' FUNDS			<u>53,493</u>		<u>40,502</u>

ABSOLS LIMITED

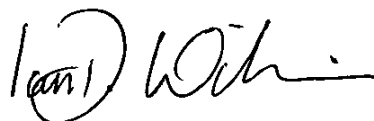
**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2011**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 06/02/12

I D Wilkinson
Director



The notes on pages 3 to 5 form part of these financial statements

ABSOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

Goodwill	- 10 years straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

ABSOLS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010 and 30 September 2011	12,800
Amortisation	
At 1 October 2010	5,120
Charge for the year	1,280
At 30 September 2011	6,400
Net book value	
At 30 September 2011	6,400
At 30 September 2010	7,680

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010	23,089
Additions	7,754
At 30 September 2011	30,843
Depreciation	
At 1 October 2010	13,792
Charge for the year	3,294
At 30 September 2011	17,086
Net book value	
At 30 September 2011	13,757
At 30 September 2010	9,297

4. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

ABSOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company made the following advances to I D Wilkinson, a director

Loans totalling £Nil and other advances totalling £31,465 Repayments of £7,797 were made during the year The maximum amount outstanding during the year was £1,730 and the balance owed by I D Wilkinson at 30 September 2011 was £1,730 (2010 - £21,938 owed by the company) The advances were made interest free and were repayable on demand

6. CONTROLLING PARTY

During the year under review, there was no ultimate controlling party as no single person owned more than 50% of the issued share capital