

REGISTERED NUMBER: 5837342 (England and Wales)

Kerridge Property Developments Limited

Report of the Directors and

Unaudited Financial Statements for the Year Ended 28 February 2011



SHEEN STICKLAND LLP
CHARTERED ACCOUNTANTS

Kerridge Property Developments Limited (Registered number: 5837342)

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for the Year Ended 28 February 2011**

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Kerridge Property Developments Limited

Company Information for the Year Ended 28 February 2011

DIRECTORS:

Dr R Bennett
J H Bennett
Miss C J Bennett
C E Poulter
B C Soulby

SECRETARY:

B C Soulby

REGISTERED OFFICE:

Undy's Cottage
39 Charnham Street
Hungerford
Berkshire
RG17 0EJ

REGISTERED NUMBER:

5837342 (England and Wales)

ACCOUNTANTS:

Sheen Stickland LLP
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Kerridge Property Developments Limited

Report of the Directors for the Year Ended 28 February 2011

The directors present their report with the financial statements of the company for the year ended 28 February 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of purchasing and development for resale of freehold properties

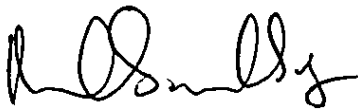
DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2010 to the date of this report

Dr R Bennett
J H Bennett
Miss C J Bennett
C E Poulter
B C Soulby

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



B C Soulby - Secretary

Date

6/9/11

Kerridge Property Developments Limited (Registered number: 5837342)

**Profit and Loss Account
for the Year Ended 28 February 2011**

	Notes	2011 £	2010 £
TURNOVER		-	-
Administrative expenses		<u>990</u>	<u>909</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(990)	(909)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(990)</u></u>	<u><u>(909)</u></u>

The notes form part of these financial statements

Kerridge Property Developments Limited

Balance Sheet 28 February 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Stocks		848,005	848,005
Cash at bank		856	1,846
		<u>848,861</u>	<u>849,851</u>
CREDITORS			
Amounts falling due within one year	4	853,052	853,052
		<u>(4,191)</u>	<u>(3,201)</u>
NET CURRENT LIABILITIES			
		<u>(4,191)</u>	<u>(3,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(4,191)</u>	<u>(3,201)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,440	1,440
Profit and loss account	6	(5,631)	(4,641)
		<u>(4,191)</u>	<u>(3,201)</u>
SHAREHOLDERS' FUNDS			
		<u>(4,191)</u>	<u>(3,201)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Kerridge Property Developments Limited

Balance Sheet - continued

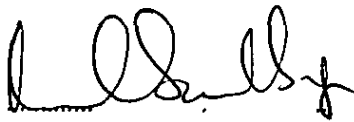
28 February 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

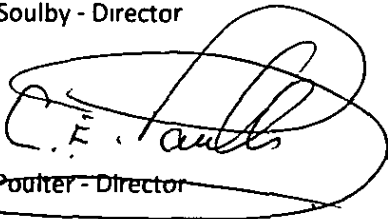
The financial statements were approved by the Board of Directors on
were signed on its behalf by

6/9/11

and



B C Soulby - Director



C E Poulter - Director

The notes form part of these financial statements

Kerridge Property Developments Limited

Notes to the Financial Statements for the Year Ended 28 February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING LOSS

The operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2011 nor for the year ended 28 February 2010

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other creditors	853,052	853,052

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
14,400,000	Ordinary	0001	1,440	1,440

Kerridge Property Developments Limited

Notes to the Financial Statements - continued for the Year Ended 28 February 2011

6 RESERVES

	Profit and loss account £
At 1 March 2010	(4,641)
Deficit for the year	(990)
	<hr/>
At 28 February 2011	<u>(5,631)</u>

7 RELATED PARTY DISCLOSURES

The company's ultimate controlling parties are the Bennett family settlements

The balance due to Kerridge Properties Limited at the year end is £851,427 (2010: £851,427)