

Registered number
05836650

Cocoa Confectionary Ltd

Filleted Accounts

30 June 2018

Cocoa Confectionary Ltd**Registered number:** 05836650**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	10,571	6,460
Current assets			
Stocks		7,241	8,934
Debtors	4	899	969
Cash at bank and in hand		2,001	4,036
		<u>10,141</u>	<u>13,939</u>
Creditors: amounts falling due within one year	5	(17,532)	(9,761)
Net current (liabilities)/assets		<u>(7,391)</u>	<u>4,178</u>
Total assets less current liabilities		<u>3,180</u>	<u>10,638</u>
Creditors: amounts falling due after more than one year	6	-	(9,304)
Net assets		<u>3,180</u>	<u>1,334</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,178	1,332
Shareholders' funds		<u>3,180</u>	<u>1,334</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kathryn Shepherd

Director

Approved by the board on 3 September 2018

Cocoa Confectionary Ltd
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
Fixtures, fittings, tools and equipment	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets**£**

Goodwill:

Cost

At 1 July 2017 8,380

At 30 June 2018 8,380

Amortisation

At 1 July 2017 8,380

At 30 June 2018 8,380

Net book value

At 30 June 2018 -

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2017	22,072	3,726	25,798
Additions	4,953	287	5,240
At 30 June 2018	27,025	4,013	31,038
Depreciation			
At 1 July 2017	15,612	3,726	19,338
Charge for the year	1,033	96	1,129
At 30 June 2018	16,645	3,822	20,467
Net book value			
At 30 June 2018	10,380	191	10,571
At 30 June 2017	6,460	-	6,460

4 Debtors**2018****2017****£****£**

Trade debtors 899 969

5 Creditors: amounts falling due within one year**2018****2017****£****£**

Bank loans and overdrafts 13,592 2,335

Trade creditors 2,800 355

Taxation and social security costs 1,468 2,688

Other creditors (328) 4,383

	<u>17,532</u>	<u>9,761</u>
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6 Creditors: amounts falling due after one year

2018	2017
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£	£
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Bank loans

<u>-</u>	<u>9,304</u>
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7 Other information

Cocoa Confectionary Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

462 Ecclesall Road

Sheffield

S11 8PX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.