

Registered number  
5836638

AG London Ltd  
Abbreviated Accounts  
for the year ended 30 June 2015

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COMPANIES HOUSE

**AG London Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2015**

5836638

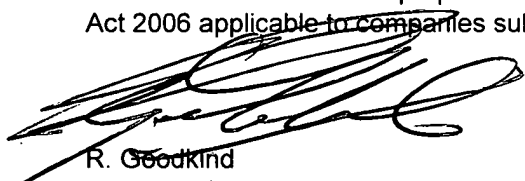
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,329	1,718
<b>Current assets</b>			
Debtors	3	70	
Cash at bank and in hand		8,101	10,879
		<u>8,104</u>	<u>10,949</u>
<b>Creditors: amounts falling due within one year</b>		(4,749)	(4,951)
<b>Net current assets</b>		<u>3,355</u>	<u>5,998</u>
<b>Net assets</b>		<u>4,684</u>	<u>7,716</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		4,681	7,713
<b>Shareholders' funds</b>		<u>4,684</u>	<u>7,716</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R. Goodkind  
 Director

Approved by the board on 13 November 2015

**AG London Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents commissions receivable during the year, net of value added tax.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.33% written down value
Furniture, Fixtures and Fittings	20% written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

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**Cost**

At 1 July 2014	7,212
At 30 June 2015	7,212

**Depreciation**

At 1 July 2014	5,494
Charge for the year	389
At 30 June 2015	5,883

**Net book value**

At 30 June 2015	1,329
At 30 June 2014	1,718

**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	3	3