

Registered number
5836638

AG London Ltd
Abbreviated Accounts
for the year ended 30 June 2014

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COMPANIES HOUSE

AG London Ltd**Registered number:** 5836638**Abbreviated Balance Sheet
as at 30 June 2014**

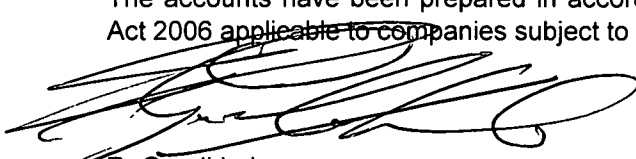
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,718	2,232
Current assets			
Debtors	70	295	
Cash at bank and in hand	10,879	15,370	
	10,949	15,665	
Creditors: amounts falling due within one year	(4,951)	(5,005)	
Net current assets		5,998	10,660
Net assets		7,716	12,892
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		7,713	12,889
Shareholders' funds		7,716	12,892

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


R. Goodkind

Director

Approved by the board on 4 November 2014

AG London Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents commissions receivable during the year, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.33% written down value
Furniture, Fixtures and Fittings	20% written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2013	7,212
At 30 June 2014	7,212

Depreciation

At 1 July 2013	4,980
Charge for the year	514
At 30 June 2014	5,494

Net book value

At 30 June 2014	1,718
At 30 June 2013	2,232

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	3	3